

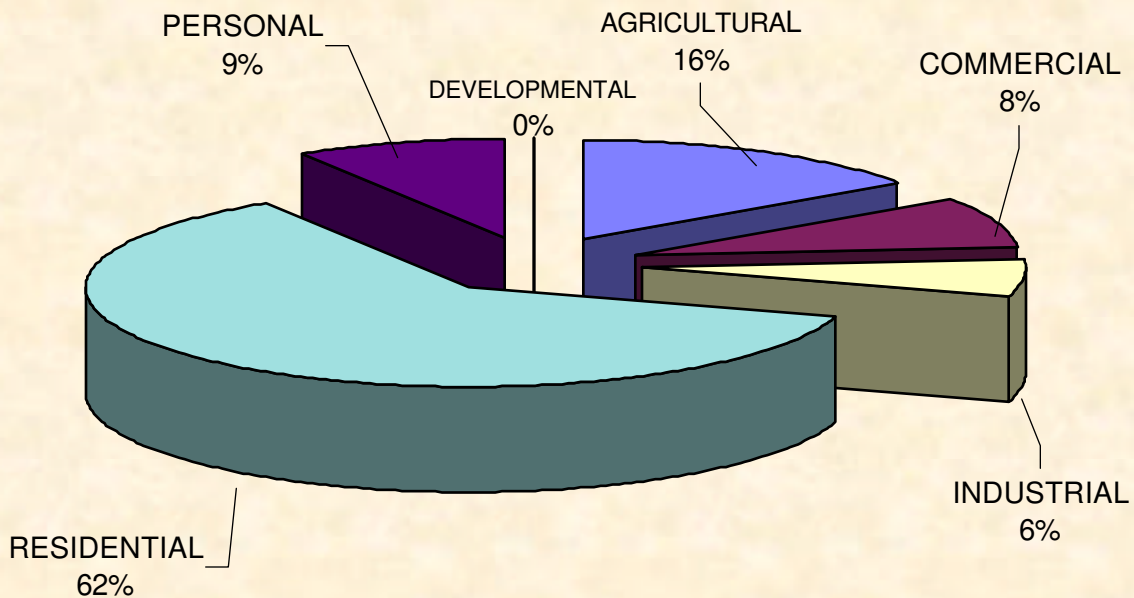
2008

ST JOSEPH COUNTY EQUALIZATION REPORT

SUMMARY EQUALIZED VALUES

CLASS	EQUALIZED VALUE
AGRICULTURAL	\$380,130,370
COMMERCIAL	\$208,682,421
INDUSTRIAL	\$151,050,630
RESIDENTIAL	\$1,521,327,542
PERSONAL	\$220,740,744
DEVELOPMENTAL	\$536,700

GRAND TOTAL EQUALIZED	\$2,482,468,407
-----------------------	------------------------



ST JOSEPH COUNTY

2008

SUMMARY OF ASSESSED/RECOMMENDED EQUALIZED VALUATIONS

UNIT	2008 PARCEL COUNT	2007 BOARD OF REVIEW ASSESSED	2008 BOARD OF REVIEW ASSESSED	PERCENT CHANGE FROM PREVIOUS YEAR	2007 STATE EQUALIZED VALUE	2008 TENTATIVE EQUALIZED VALUE	PERCENT CHANGE FROM PREVIOUS YEAR	PERCENT OF TOTAL COUNTY EQUALIZED VALUE
------	-------------------------	--	--	---	-------------------------------------	---	---	---

TOWNSHIPS

BURR OAK	1,700	\$81,938,100	\$85,039,300	3.78%	\$81,938,100	\$85,039,300	3.78%	3.43%
COLON	2,801	\$132,964,400	\$142,678,800	7.31%	\$132,964,400	\$142,678,800	7.31%	5.75%
CONSTANTINE	2,180	\$145,028,700	\$155,140,700	6.97%	\$145,028,700	\$155,140,700	6.97%	6.25%
FABIUS	3,029	\$232,944,500	\$240,281,400	3.15%	\$232,944,500	\$240,281,400	3.15%	9.68%
FAWN RIVER	1,000	\$48,046,385	\$51,668,976	7.54%	\$48,046,385	\$51,668,976	7.54%	2.08%
FLORENCE	840	\$54,648,000	\$56,697,500	3.75%	\$54,648,000	\$56,697,500	3.75%	2.28%
FLOWERFIELD	1,124	\$74,005,586	\$74,265,386	0.35%	\$74,005,586	\$73,983,651	-0.03%	2.98%
LEONIDAS	976	\$55,195,200	\$57,048,600	3.36%	\$55,195,200	\$57,048,600	3.36%	2.30%
LOCKPORT	2,422	\$129,551,600	\$137,953,280	6.49%	\$129,551,600	\$137,953,280	6.49%	5.56%
MENDON	1,945	\$109,192,683	\$112,052,700	2.62%	\$109,192,683	\$112,052,700	2.62%	4.51%
MOTTVILLE	1,022	\$62,394,900	\$65,598,000	5.13%	\$62,394,900	\$65,598,000	5.13%	2.64%
NOTTAWA	2,697	\$170,142,200	\$168,428,900	-1.01%	\$170,142,200	\$168,428,900	-1.01%	6.78%
PARK	1,868	\$135,413,100	\$140,967,200	4.10%	\$135,413,100	\$140,967,200	4.10%	5.68%
SHERMAN	2,286	\$147,156,035	\$159,512,750	8.40%	\$147,156,035	\$159,512,750	8.40%	6.43%
STURGIS	1,068	\$65,544,000	\$67,347,200	2.75%	\$65,544,000	\$67,347,200	2.75%	2.71%
WHITE PIGEON	3,028	\$206,863,700	\$221,579,700	7.11%	\$206,863,700	\$221,579,700	7.11%	8.93%

CITIES

STURGIS CITY	4,470	\$289,545,700	\$307,642,650	6.25%	\$289,545,700	\$307,642,650	6.25%	12.39%
THREE RIVERS	3,448	\$216,145,000	\$238,847,100	10.50%	\$216,145,000	\$238,847,100	10.50%	9.62%

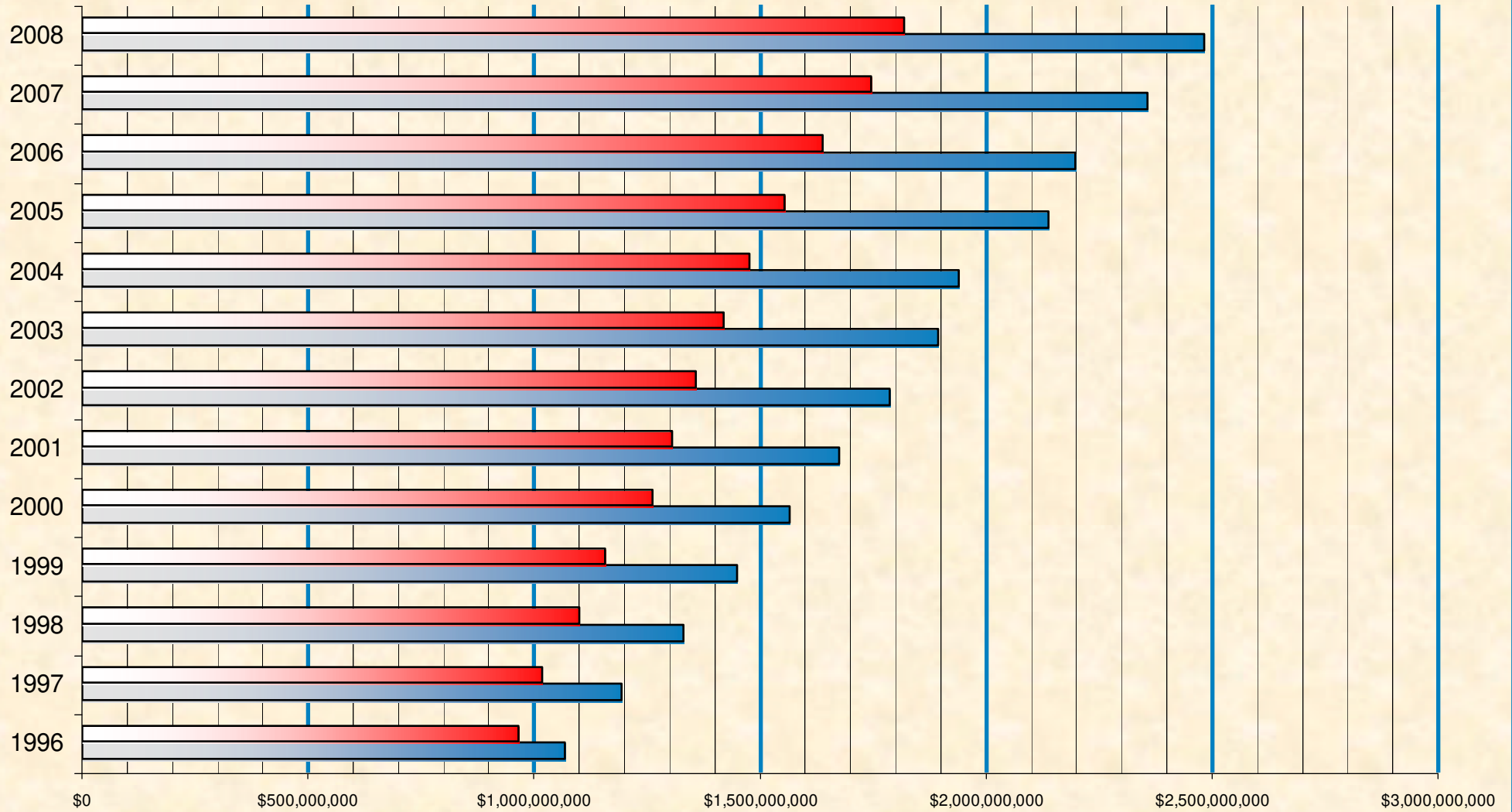
GRAND TOTAL	37,904	\$2,356,719,789	\$2,482,750,142	5.35%	\$2,356,719,789	\$2,482,468,407	5.34%	100.00%
--------------------	---------------	------------------------	------------------------	--------------	------------------------	------------------------	--------------	----------------

VILLAGES

BURR OAK Total	518	\$11,641,000	\$12,464,600	7.07%	\$11,641,000	\$12,464,600	7.07%	0.50%
COLON Total	914	\$33,272,667	\$35,554,700	6.86%	\$33,272,667	\$35,554,700	6.86%	1.43%
CONSTANTINE Total	862	\$56,527,200	\$59,990,100	6.13%	\$56,527,200	\$59,990,100	6.13%	2.42%
MENDON Total	571	\$34,339,300	\$33,676,983	-1.93%	\$34,339,300	\$33,676,983	-1.93%	1.36%
CENTREVILLE Total	666	\$30,429,700	\$31,609,600	3.88%	\$30,429,700	\$31,609,600	3.88%	1.27%
WHITE PIGEON Total	813	\$32,547,600	\$32,672,100	0.38%	\$32,547,600	\$32,672,100	0.38%	1.32%

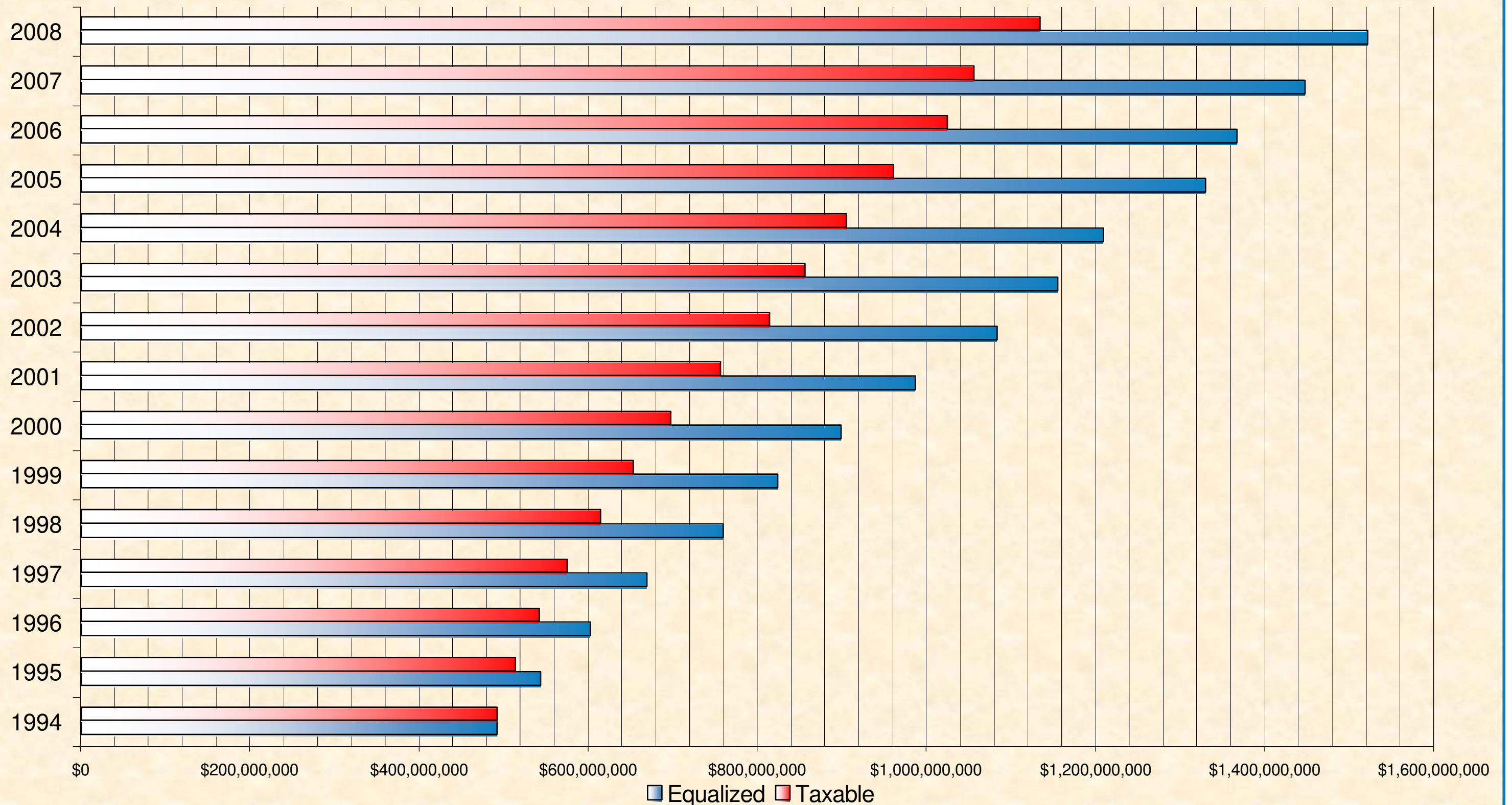
TOTAL VILLAGES	3,678	\$198,757,467	\$205,968,083	3.63%	\$198,757,467	\$205,968,083	3.63%	8.30%
-----------------------	--------------	----------------------	----------------------	--------------	----------------------	----------------------	--------------	--------------

Historical Variance Between Total Equalized & Total Taxable Valuations

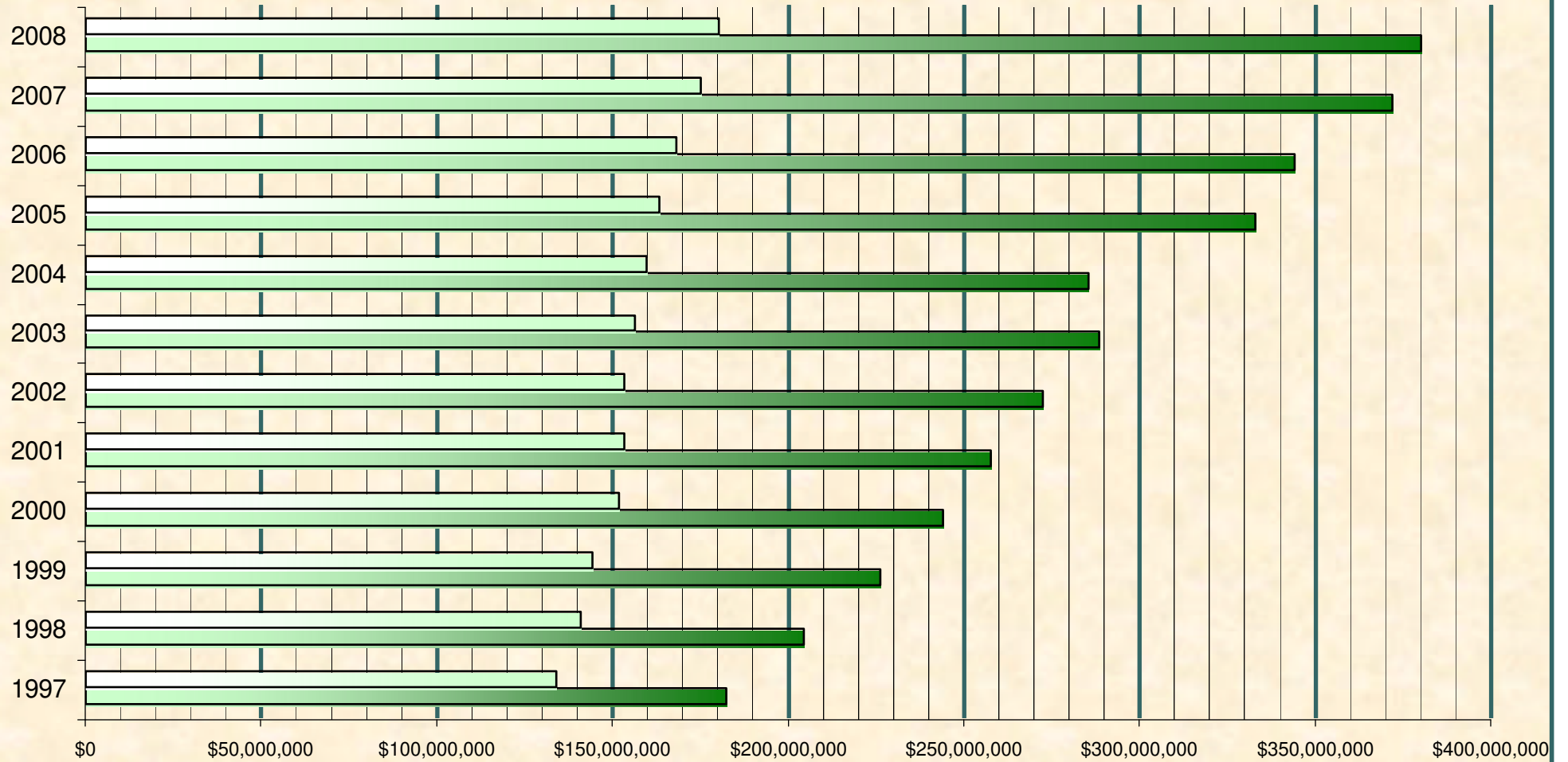


	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
■ Taxable	\$965,599,796	\$1,017,498,156	\$1,099,445,341	\$1,156,787,211	\$1,262,556,234	\$1,304,936,096	\$1,358,546,256	\$1,418,498,194	\$1,475,310,925	\$1,552,539,781	\$1,639,085,482	\$1,744,604,341	\$1,817,133,527
■ Equalized	\$1,067,947,137	\$1,193,893,028	\$1,328,929,350	\$1,449,804,620	\$1,565,264,136	\$1,674,850,655	\$1,786,781,178	\$1,893,847,004	\$1,939,607,370	\$2,137,397,639	\$2,197,691,823	\$2,356,719,789	\$2,482,468,407

Historical Variance Between Residential SEV & Taxable Values

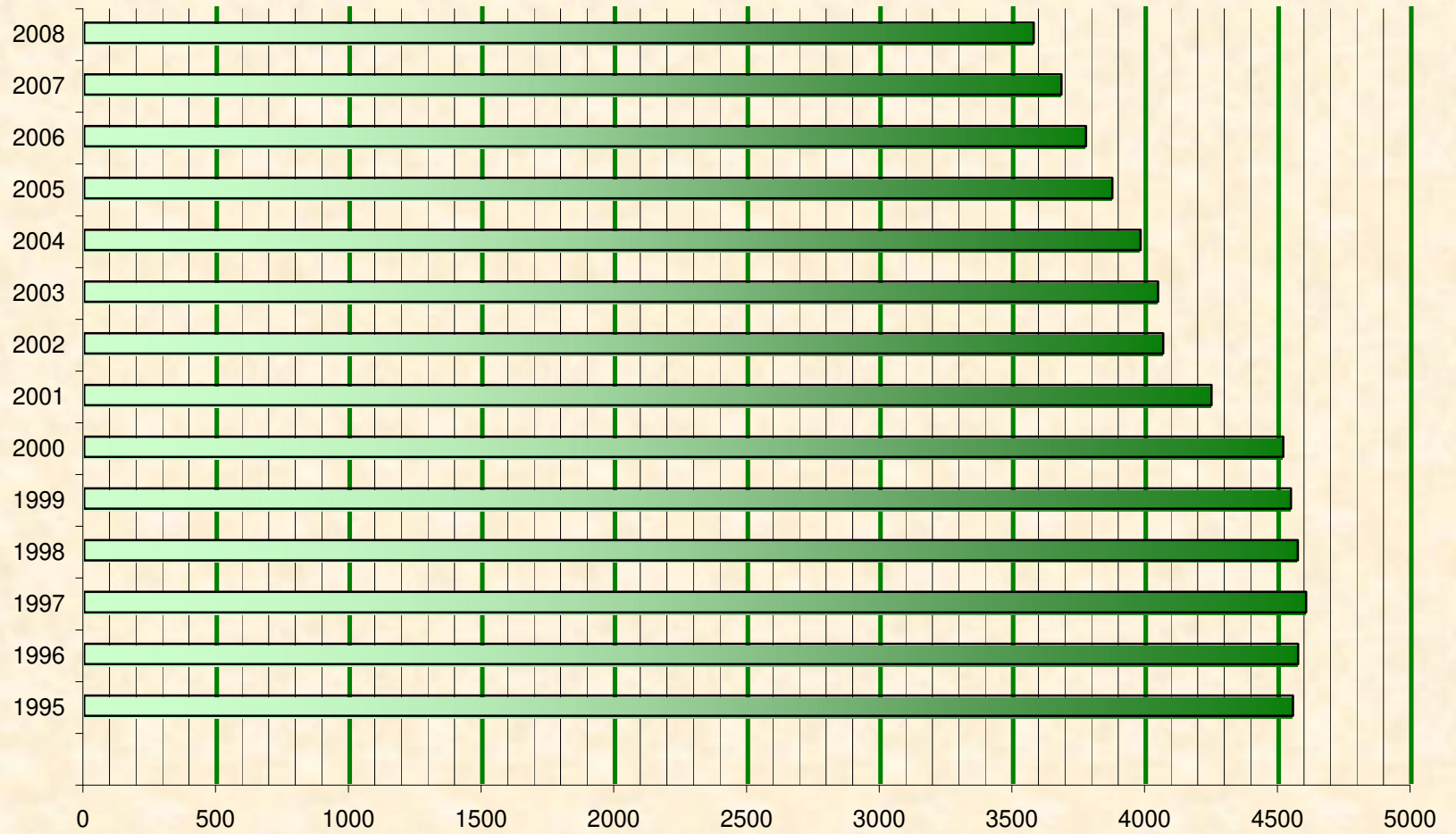


Historical Variance Between Equalized & Taxable Valuations - Agricultural Classification



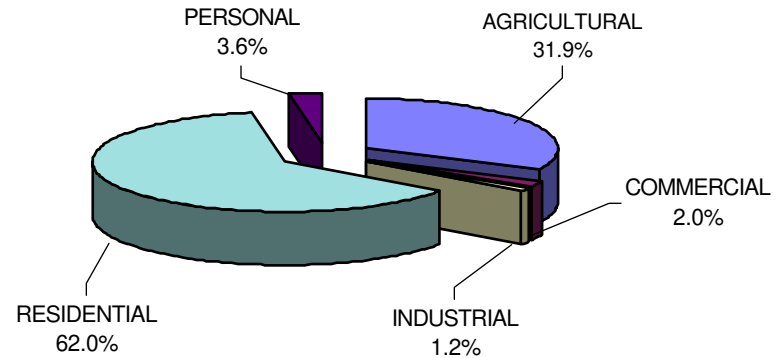
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
□ Taxable	\$134,009,471	\$140,946,642	\$144,241,761	\$151,635,069	\$153,390,328	\$153,149,245	\$156,385,499	\$159,602,003	\$163,389,182	\$167,994,971	\$174,978,019	\$180,304,895
■ Equalized	\$182,253,733	\$204,349,640	\$226,047,244	\$244,128,529	\$257,469,264	\$272,439,788	\$288,516,360	\$285,320,950	\$332,810,500	\$344,188,519	\$371,807,109	\$380,130,370

Agricultural Parcel Count History



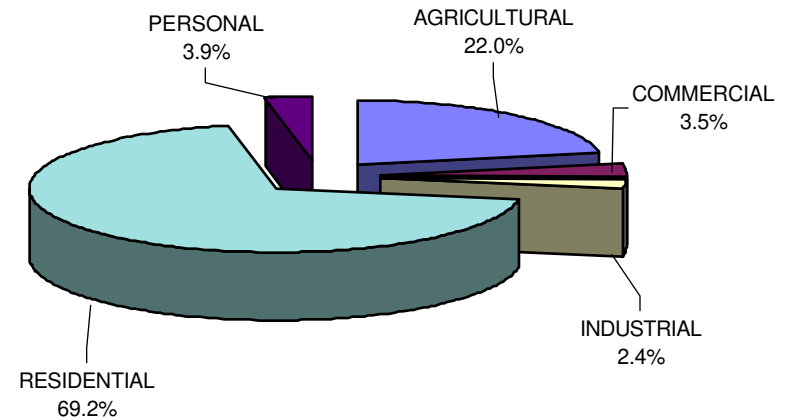
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Parcel Count	4,554	4,574	4,604	4,573	4,547	4,518	4,247	4,065	4,046	3,980	3,874	3,774	3,682	3,577

ST JOSEPH COUNTY
2008
SUMMARY OF ASSESSED &
RECOMMENDED EQUALIZED VALUATIONS
BURR OAK TOWNSHIP



CLASS	2008 PARCEL COUNT	2007 BOARD OF REVIEW ASSESSED	2008 BOARD OF REVIEW ASSESSED	PERCENT CHANGE FROM PREVIOUS YEAR	2007 STATE EQUALIZED VALUE	2008 TENTATIVE EQUALIZED VALUE	PERCENT CHANGE FROM PREVIOUS YEAR	PERCENT OF TOTAL UNIT EQUALIZED VALUE
REAL PROPERTY								
AGRICULTURAL	257	\$25,423,600	\$27,160,100	6.83%	\$25,423,600	\$27,160,100	6.83%	31.94%
COMMERCIAL	45	\$1,590,800	\$1,694,100	6.49%	\$1,590,800	\$1,694,100	6.49%	1.99%
INDUSTRIAL	29	\$970,900	\$979,100	0.84%	\$970,900	\$979,100	0.84%	1.15%
RESIDENTIAL	1277	\$51,410,600	\$52,759,900	2.62%	\$51,410,600	\$52,759,900	2.62%	62.04%
TOTAL REAL	1608	\$79,395,900	\$82,593,200	4.03%	\$79,395,900	\$82,593,200	4.03%	97.12%
PERSONAL PROPERTY								
COMMERCIAL	16	\$133,500	\$131,200	-1.72%	\$133,500	\$131,200	-1.72%	0.15%
INDUSTRIAL	8	\$475,000	\$469,800	-1.09%	\$475,000	\$469,800	-1.09%	0.55%
RESIDENTIAL	0	\$0	\$0	0.00%	\$0	\$0	0.00%	0.00%
UTILITY	9	\$1,933,700	\$1,845,100	-4.58%	\$1,933,700	\$1,845,100	-4.58%	2.17%
TOTAL PERSONAL	33	\$2,542,200	\$2,446,100	-3.78%	\$2,542,200	\$2,446,100	-3.78%	2.88%
exempt	59							
GRAND TOTAL	1,700	\$81,938,100	\$85,039,300	3.78%	\$81,938,100	\$85,039,300	3.78%	100.00%

ST JOSEPH COUNTY
2008
SUMMARY OF ASSESSED &
RECOMMENDED EQUALIZED VALUATIONS
COLON TOWNSHIP

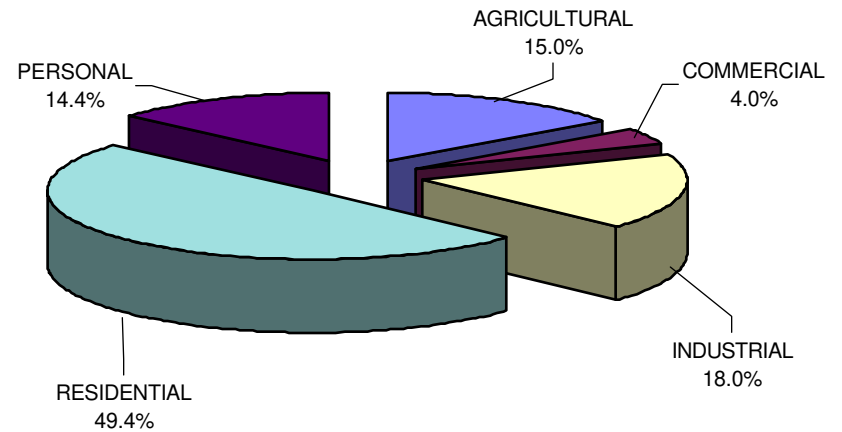


CLASS	2008 PARCEL COUNT	2007 BOARD OF REVIEW ASSESSED	2008 BOARD OF REVIEW ASSESSED	PERCENT CHANGE FROM PREVIOUS YEAR	2007 STATE EQUALIZED VALUE	2008 TENTATIVE EQUALIZED VALUE	PERCENT CHANGE FROM PREVIOUS YEAR	PERCENT OF TOTAL UNIT EQUALIZED VALUE
REAL PROPERTY								
AGRICULTURAL	267	\$29,489,800	\$31,363,300	6.35%	\$29,489,800	\$31,363,300	6.35%	21.98%
COMMERCIAL	70	\$4,663,900	\$5,043,000	8.13%	\$4,663,900	\$5,043,000	8.13%	3.53%
INDUSTRIAL	17	\$3,111,300	\$3,388,100	8.90%	\$3,111,300	\$3,388,100	8.90%	2.37%
RESIDENTIAL	2235	\$91,659,200	\$98,663,100	7.64%	\$91,659,200	\$98,663,100	7.64%	69.15%
TOTAL REAL	2589	\$128,924,200	\$138,457,500	7.39%	\$128,924,200	\$138,457,500	7.39%	97.04%
PERSONAL PROPERTY								
COMMERCIAL	117	\$1,050,600	\$1,116,700	6.29%	\$1,050,600	\$1,116,700	6.29%	0.78%
INDUSTRIAL	6	\$1,203,800	\$1,276,000	6.00%	\$1,203,800	\$1,276,000	6.00%	0.89%
RESIDENTIAL	0	\$0	\$0	0.00%	\$0	\$0	0.00%	0.00%
UTILITY	10	\$1,785,800	\$1,828,600	2.40%	\$1,785,800	\$1,828,600	2.40%	1.28%
TOTAL PERSONAL	133	\$4,040,200	\$4,221,300	4.48%	\$4,040,200	\$4,221,300	4.48%	2.96%
	79							
GRAND TOTAL	2,801	\$132,964,400	\$142,678,800	7.31%	\$132,964,400	\$142,678,800	7.31%	100.00%

ST JOSEPH COUNTY

2008

SUMMARY OF ASSESSED & RECOMMENDED EQUALIZED VALUATIONS CONSTANTINE TOWNSHIP



CLASS	2008 PARCEL COUNT	2007 BOARD OF REVIEW ASSESSED	2008 BOARD OF REVIEW ASSESSED	PERCENT CHANGE FROM PREVIOUS YEAR	2007 STATE EQUALIZED VALUE	2008 TENTATIVE EQUALIZED VALUE	PERCENT CHANGE FROM PREVIOUS YEAR	PERCENT OF TOTAL UNIT EQUALIZED VALUE
-------	-------------------	-------------------------------	-------------------------------	-----------------------------------	----------------------------	--------------------------------	-----------------------------------	---------------------------------------

REAL PROPERTY

AGRICULTURAL	177	\$23,219,000	\$23,264,500	0.20%	\$23,219,000	\$23,264,500	0.20%	15.00%
COMMERCIAL	110	\$5,602,800	\$6,214,000	10.91%	\$5,602,800	\$6,214,000	10.91%	4.01%
INDUSTRIAL	31	\$21,188,900	\$27,968,200	31.99%	\$21,188,900	\$27,968,200	31.99%	18.03%
RESIDENTIAL	1675	\$70,302,300	\$76,605,500	8.97%	\$70,302,300	\$76,605,500	8.97%	49.38%

TOTAL REAL	1993	\$120,313,000	\$134,052,200	11.42%	\$120,313,000	\$134,052,200	11.42%	86.41%
-------------------	-------------	----------------------	----------------------	---------------	----------------------	----------------------	---------------	---------------

PERSONAL PROPERTY

COMMERCIAL	98	\$4,609,900	\$4,427,000	-3.97%	\$4,609,900	\$4,427,000	-3.97%	2.85%
INDUSTRIAL	6	\$17,694,600	\$14,028,000	-20.72%	\$17,694,600	\$14,028,000	-20.72%	9.04%
RESIDENTIAL	0	\$0	\$0	0.00%	\$0	\$0	0.00%	0.00%
UTILITY	13	\$2,411,200	\$2,633,500	9.22%	\$2,411,200	\$2,633,500	9.22%	1.70%

TOTAL PERSONAL	117	\$24,715,700	\$21,088,500	-14.68%	\$24,715,700	\$21,088,500	-14.68%	13.59%
-----------------------	------------	---------------------	---------------------	----------------	---------------------	---------------------	----------------	---------------

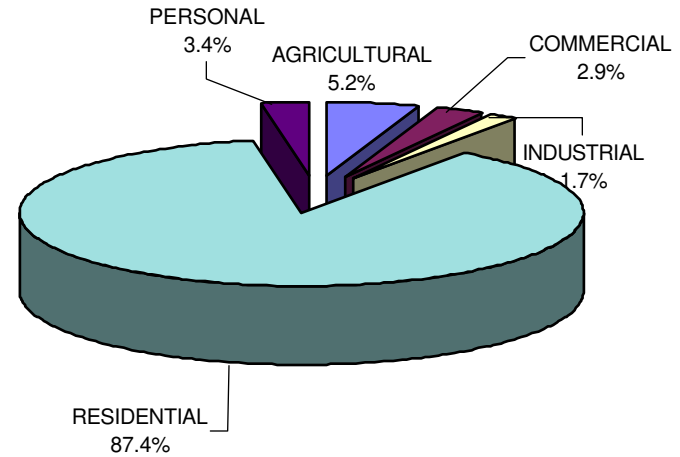
70

GRAND TOTAL	2,180	\$145,028,700	\$155,140,700	6.97%	\$145,028,700	\$155,140,700	6.97%	100.00%
--------------------	--------------	----------------------	----------------------	--------------	----------------------	----------------------	--------------	----------------

ST JOSEPH COUNTY

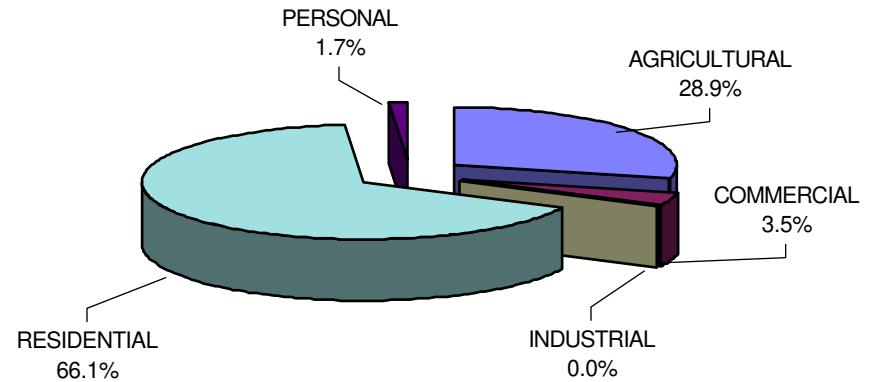
2008

SUMMARY OF ASSESSED & RECOMMENDED EQUALIZED VALUATIONS FABIUS TOWNSHIP



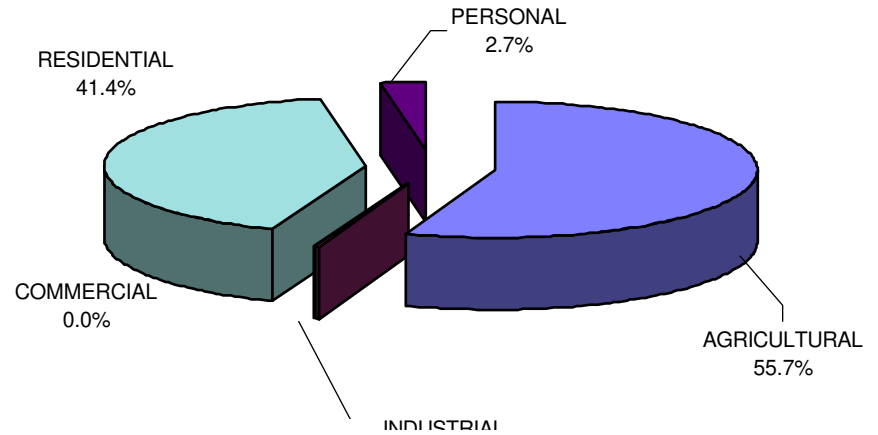
CLASS	2008 PARCEL COUNT	2007 BOARD OF REVIEW ASSESSED	2008 BOARD OF REVIEW ASSESSED	PERCENT CHANGE FROM PREVIOUS YEAR	2007 STATE EQUALIZED VALUE	2008 TENTATIVE EQUALIZED VALUE	PERCENT CHANGE FROM PREVIOUS YEAR	PERCENT OF TOTAL UNIT EQUALIZED VALUE
REAL PROPERTY								
AGRICULTURAL	133	\$11,694,200	\$12,480,800	6.73%	\$11,694,200	\$12,480,800	6.73%	5.19%
COMMERCIAL	55	\$6,894,300	\$7,049,400	2.25%	\$6,894,300	\$7,049,400	2.25%	2.93%
INDUSTRIAL	39	\$3,851,400	\$4,146,300	7.66%	\$3,851,400	\$4,146,300	7.66%	1.73%
RESIDENTIAL	2684	\$203,188,800	\$209,980,300	3.34%	\$203,188,800	\$209,980,300	3.34%	87.39%
TOTAL REAL	2911	\$225,628,700	\$233,656,800	3.56%	\$225,628,700	\$233,656,800	3.56%	97.24%
PERSONAL PROPERTY								
COMMERCIAL	44	\$1,480,900	\$1,402,500	-5.29%	\$1,480,900	\$1,402,500	-5.29%	0.58%
INDUSTRIAL	2	\$1,280,900	\$316,000	-75.33%	\$1,280,900	\$316,000	-75.33%	0.13%
RESIDENTIAL	0	\$0	\$0	0.00%	\$0	\$0	0.00%	0.00%
UTILITY	9	\$4,554,000	\$4,906,100	7.73%	\$4,554,000	\$4,906,100	7.73%	2.04%
TOTAL PERSONAL	55	\$7,315,800	\$6,624,600	-9.45%	\$7,315,800	\$6,624,600	-9.45%	2.76%
63								
GRAND TOTAL	3,029	\$232,944,500	\$240,281,400	3.15%	\$232,944,500	\$240,281,400	3.15%	100.00%

ST JOSEPH COUNTY
2008
SUMMARY OF ASSESSED &
RECOMMENDED EQUALIZED VALUATIONS
FAWN RIVER TOWNSHIP



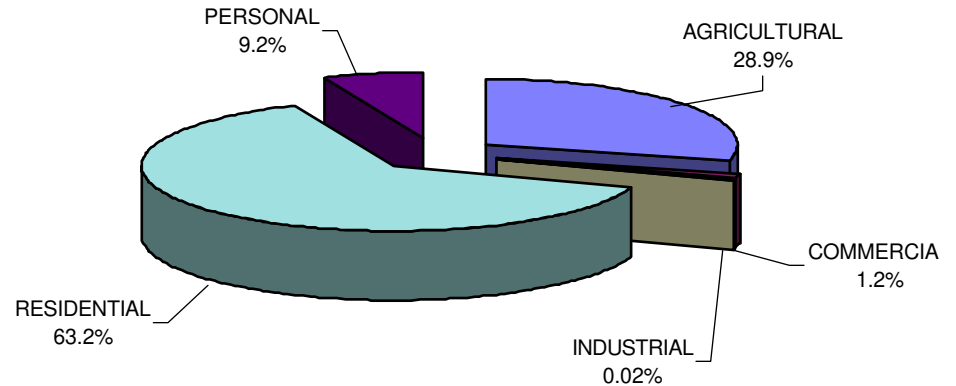
CLASS	2008 PARCEL COUNT	2007 BOARD OF REVIEW ASSESSED	2008 BOARD OF REVIEW ASSESSED	PERCENT CHANGE FROM PREVIOUS YEAR	2007 STATE EQUALIZED VALUE	2008 TENTATIVE EQUALIZED VALUE	PERCENT CHANGE FROM PREVIOUS YEAR	PERCENT OF TOTAL UNIT EQUALIZED VALUE
REAL PROPERTY								
AGRICULTURAL	189	\$14,193,665	\$14,937,146	5.24%	\$14,193,665	\$14,937,146	5.24%	28.91%
COMMERCIAL	18	\$1,600,693	\$1,822,221	13.84%	\$1,600,693	\$1,822,221	13.84%	3.53%
INDUSTRIAL	0	\$0	\$0	0.00%	\$0	\$0	0.00%	0.00%
RESIDENTIAL	739	\$31,324,907	\$34,163,196	9.06%	\$31,324,907	\$34,163,196	9.06%	66.12%
TOTAL REAL	946	\$47,119,265	\$50,922,563	8.07%	\$47,119,265	\$50,922,563	8.07%	98.56%
PERSONAL PROPERTY								
COMMERCIAL	29	\$529,661	\$362,099	-31.64%	\$529,661	\$362,099	-31.64%	0.70%
INDUSTRIAL	0	\$0	\$0	0.00%	\$0	\$0	0.00%	0.00%
RESIDENTIAL	0	\$0	\$0	0.00%	\$0	\$0	0.00%	0.00%
UTILITY	1	\$397,459	\$384,314	-3.31%	\$397,459	\$384,314	-3.31%	0.74%
TOTAL PERSONAL	30	\$927,120	\$746,413	-19.49%	\$927,120	\$746,413	-19.49%	1.44%
	24							
GRAND TOTAL	1,000	\$48,046,385	\$51,668,976	7.54%	\$48,046,385	\$51,668,976	7.54%	100.00%

ST JOSEPH COUNTY
2008
SUMMARY OF ASSESSED &
RECOMMENDED EQUALIZED VALUATIONS
FLORENCE TOWNSHIP



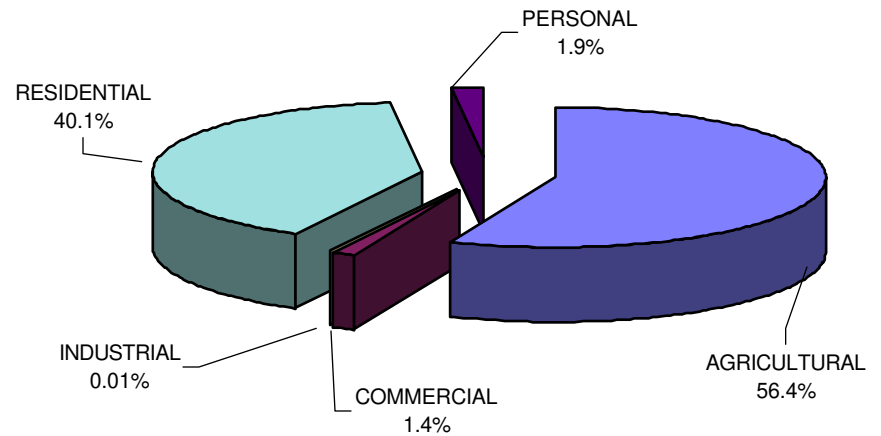
CLASS	2008 PARCEL COUNT	2007 BOARD OF REVIEW ASSESSED	2008 BOARD OF REVIEW ASSESSED	PERCENT CHANGE FROM PREVIOUS YEAR	2007 STATE EQUALIZED VALUE	2008 TENTATIVE EQUALIZED VALUE	PERCENT CHANGE FROM PREVIOUS YEAR	PERCENT OF TOTAL UNIT EQUALIZED VALUE
REAL PROPERTY								
AGRICULTURAL	261	\$31,049,700	\$31,575,000	1.69%	\$31,049,700	\$31,575,000	1.69%	55.69%
COMMERCIAL	1	\$10,300	\$10,300	0.00%	\$10,300	\$10,300	0.00%	0.02%
INDUSTRIAL	7	\$78,000	\$96,900	24.23%	\$78,000	\$96,900	24.23%	0.17%
RESIDENTIAL	532	\$21,983,000	\$23,486,100	6.84%	\$21,983,000	\$23,486,100	6.84%	41.42%
TOTAL REAL	801	\$53,121,000	\$55,168,300	3.85%	\$53,121,000	\$55,168,300	3.85%	97.30%
PERSONAL PROPERTY								
COMMERCIAL	7	\$231,900	\$239,800	3.41%	\$231,900	\$239,800	3.41%	0.42%
INDUSTRIAL	0	\$0	\$0	0.00%	\$0	\$0	#DIV/0!	0.00%
RESIDENTIAL	0	\$0	\$0	0.00%	\$0	\$0	0.00%	0.00%
UTILITY	18	\$1,295,100	\$1,289,400	-0.44%	\$1,295,100	\$1,289,400	-0.44%	2.27%
TOTAL PERSONAL	25	\$1,527,000	\$1,529,200	0.14%	\$1,527,000	\$1,529,200	0.14%	2.70%
14								
GRAND TOTAL	840	\$54,648,000	\$56,697,500	3.75%	\$54,648,000	\$56,697,500	3.75%	100.00%

ST JOSEPH COUNTY
2008
SUMMARY OF ASSESSED &
RECOMMENDED EQUALIZED VALUATIONS
FLOWERFIELD TOWNSHIP



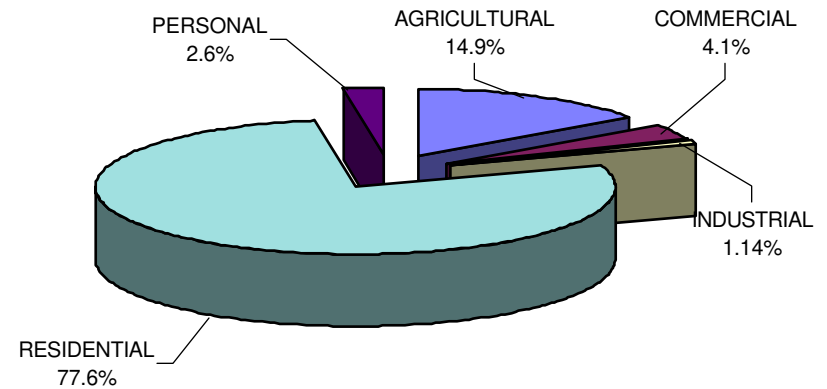
CLASS	2008 PARCEL COUNT	2007 BOARD OF REVIEW ASSESSED	2008 BOARD OF REVIEW ASSESSED	PERCENT CHANGE FROM PREVIOUS YEAR	2007 STATE EQUALIZED VALUE	2008 TENTATIVE EQUALIZED VALUE	PERCENT CHANGE FROM PREVIOUS YEAR	PERCENT OF TOTAL UNIT EQUALIZED VALUE
REAL PROPERTY								
AGRICULTURAL	191	\$23,993,144	\$21,556,525	-10.16%	\$23,993,144	\$21,359,324	-10.98%	28.87%
COMMERCIAL	7	\$916,990	\$875,450	-4.53%	\$916,990	\$875,450	-4.53%	1.18%
INDUSTRIAL	2	\$228,950	\$229,030	0.03%	\$228,950	\$229,030	0.03%	0.31%
RESIDENTIAL	867	\$43,680,859	\$46,811,650	7.17%	\$43,680,859	\$46,727,116	6.97%	63.16%
TOTAL REAL	1067	\$68,819,943	\$69,472,655	0.95%	\$68,819,943	\$69,190,920	0.54%	93.52%
PERSONAL PROPERTY								
COMMERCIAL	22	\$687,747	\$636,884	-7.40%	\$687,747	\$636,884	-7.40%	0.86%
INDUSTRIAL	2	\$138,324	\$136,738	-1.15%	\$138,324	\$136,738	-1.15%	0.18%
RESIDENTIAL	0	\$0	\$0	0.00%	\$0	\$0	0.00%	0.00%
UTILITY	9	\$4,359,572	\$4,019,109	-7.81%	\$4,359,572	\$4,019,109	-7.81%	5.43%
TOTAL PERSONAL	33	\$5,185,643	\$4,792,731	-7.58%	\$5,185,643	\$4,792,731	-7.58%	6.48%
	24							
GRAND TOTAL	1,124	\$74,005,586	\$74,265,386	0.35%	\$74,005,586	\$73,983,651	-0.03%	100.00%

ST JOSEPH COUNTY
2008
SUMMARY OF ASSESSED &
RECOMMENDED EQUALIZED VALUATIONS
LEONIDAS TOWNSHIP



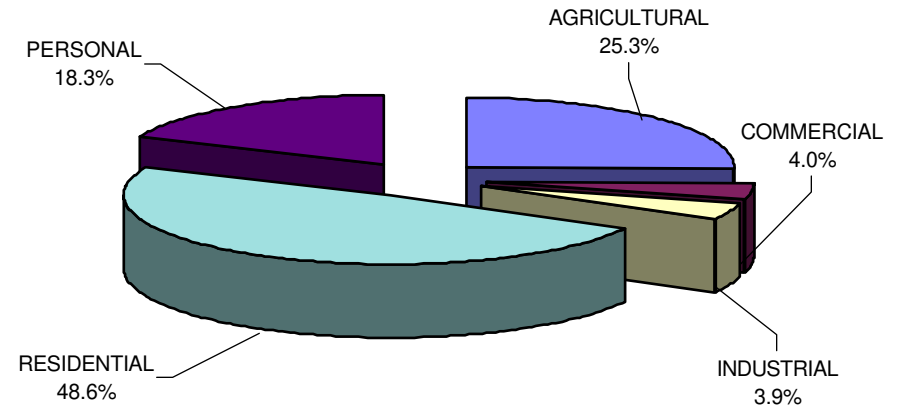
CLASS	2008 PARCEL COUNT	2007 BOARD OF REVIEW ASSESSED	2008 BOARD OF REVIEW ASSESSED	PERCENT CHANGE FROM PREVIOUS YEAR	2007 STATE EQUALIZED VALUE	2008 TENTATIVE EQUALIZED VALUE	PERCENT CHANGE FROM PREVIOUS YEAR	PERCENT OF TOTAL UNIT EQUALIZED VALUE
REAL PROPERTY								
AGRICULTURAL	379	\$31,367,400	\$32,199,800	2.65%	\$31,367,400	\$32,199,800	2.65%	56.44%
COMMERCIAL	26	\$755,500	\$808,800	7.05%	\$755,500	\$808,800	7.05%	1.42%
INDUSTRIAL	0	\$0	\$0	\$0	\$0	\$0	\$0	0.00%
RESIDENTIAL	520	\$21,947,400	\$22,897,200	4.33%	\$21,947,400	\$22,897,200	4.33%	40.14%
TOTAL REAL	925	\$54,070,300	\$55,905,800	3.39%	\$54,070,300	\$55,905,800	3.39%	98.00%
PERSONAL PROPERTY								
COMMERCIAL	23	\$396,800	\$271,800	-31.50%	\$396,800	\$271,800	-31.50%	0.48%
INDUSTRIAL	0	\$0	\$0	0.00%	\$0	\$0	0.00%	0.00%
RESIDENTIAL	0	\$0	\$0	0.00%	\$0	\$0	0.00%	0.00%
UTILITY	5	\$728,100	\$871,000	19.63%	\$728,100	\$871,000	19.63%	1.53%
TOTAL PERSONAL	28	\$1,124,900	\$1,142,800	1.59%	\$1,124,900	\$1,142,800	1.59%	2.00%
23								
GRAND TOTAL	976	\$55,195,200	\$57,048,600	3.36%	\$55,195,200	\$57,048,600	3.36%	100.00%

ST JOSEPH COUNTY
2008
SUMMARY OF ASSESSED &
RECOMMENDED EQUALIZED VALUATIONS
LOCKPORT TOWNSHIP



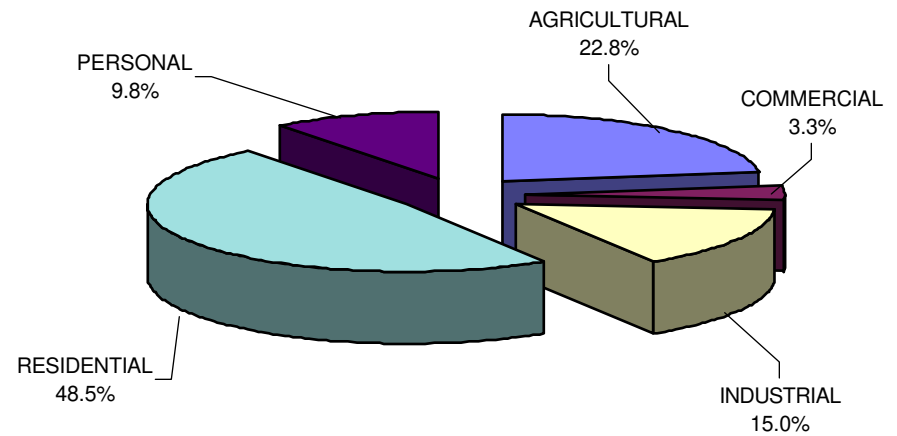
CLASS	2008 PARCEL COUNT	2007 BOARD OF REVIEW ASSESSED	2008 BOARD OF REVIEW ASSESSED	PERCENT CHANGE FROM PREVIOUS YEAR	2007 STATE EQUALIZED VALUE	2008 TENTATIVE EQUALIZED VALUE	PERCENT CHANGE FROM PREVIOUS YEAR	PERCENT OF TOTAL UNIT EQUALIZED VALUE
REAL PROPERTY								
AGRICULTURAL	173	\$20,358,200	\$20,560,200	0.99%	\$20,358,200	\$20,560,200	0.99%	14.90%
COMMERCIAL	57	\$4,641,200	\$5,605,700	20.78%	\$4,641,200	\$5,605,700	20.78%	4.06%
INDUSTRIAL	17	\$1,160,000	\$1,136,800	-2.00%	\$1,160,000	\$1,136,800	-2.00%	0.82%
RESIDENTIAL	2014	\$99,749,600	\$107,042,580	7.31%	\$99,749,600	\$107,042,580	7.31%	77.59%
TOTAL REAL	2261	\$125,909,000	\$134,345,280	6.70%	\$125,909,000	\$134,345,280	6.70%	97.38%
PERSONAL PROPERTY								
COMMERCIAL	63	\$1,440,900	\$1,514,800	5.13%	\$1,440,900	\$1,514,800	5.13%	1.10%
INDUSTRIAL	3	\$265,700	\$80,900	-69.55%	\$265,700	\$80,900	-69.55%	0.06%
RESIDENTIAL	0	\$0	\$0	0.00%	\$0	\$0	0.00%	0.00%
UTILITY	13	\$1,936,000	\$2,012,300	3.94%	\$1,936,000	\$2,012,300	3.94%	1.46%
TOTAL PERSONAL	79	\$3,642,600	\$3,608,000	-0.95%	\$3,642,600	\$3,608,000	-0.95%	2.62%
82								
GRAND TOTAL	2,422	\$129,551,600	\$137,953,280	6.49%	\$129,551,600	\$137,953,280	6.49%	100.00%

ST JOSEPH COUNTY
2008
SUMMARY OF ASSESSED &
RECOMMENDED EQUALIZED VALUATIONS
MENDON TOWNSHIP



CLASS	2008 PARCEL COUNT	2007 BOARD OF REVIEW ASSESSED	2008 BOARD OF REVIEW ASSESSED	PERCENT CHANGE FROM PREVIOUS YEAR	2007 STATE EQUALIZED VALUE	2008 TENTATIVE EQUALIZED VALUE	PERCENT CHANGE FROM PREVIOUS YEAR	PERCENT OF TOTAL UNIT EQUALIZED VALUE
REAL PROPERTY								
AGRICULTURAL	275	\$27,963,300	\$28,359,400	1.42%	\$27,963,300	\$28,359,400	1.42%	25.31%
COMMERCIAL	62	\$3,896,800	\$4,440,400	13.95%	\$3,896,800	\$4,440,400	13.95%	3.96%
INDUSTRIAL	32	\$4,213,600	\$4,377,900	3.90%	\$4,213,600	\$4,377,900	3.90%	3.91%
RESIDENTIAL	1424	\$52,465,300	\$54,473,900	3.83%	\$52,465,300	\$54,473,900	3.83%	48.61%
TOTAL REAL	1793	\$88,539,000	\$91,651,600	3.52%	\$88,539,000	\$91,651,600	3.52%	81.79%
PERSONAL PROPERTY								
COMMERCIAL	47	\$559,583	\$549,900	-1.73%	\$559,583	\$549,900	-1.73%	0.49%
INDUSTRIAL	10	\$13,500,600	\$13,370,900	-0.96%	\$13,500,600	\$13,370,900	-0.96%	11.93%
RESIDENTIAL	0	\$0	\$0	0.00%	\$0	\$0	0.00%	0.00%
UTILITY	11	\$6,593,500	\$6,480,300	-1.72%	\$6,593,500	\$6,480,300	-1.72%	5.78%
TOTAL PERSONAL	68	\$20,653,683	\$20,401,100	-1.22%	\$20,653,683	\$20,401,100	-1.22%	18.21%
	84							
GRAND TOTAL	1,945	\$109,192,683	\$112,052,700	2.62%	\$109,192,683	\$112,052,700	2.62%	100.00%

ST JOSEPH COUNTY
2008
SUMMARY OF ASSESSED &
RECOMMENDED EQUALIZED VALUATIONS
MOTTVILLE TOWNSHIP



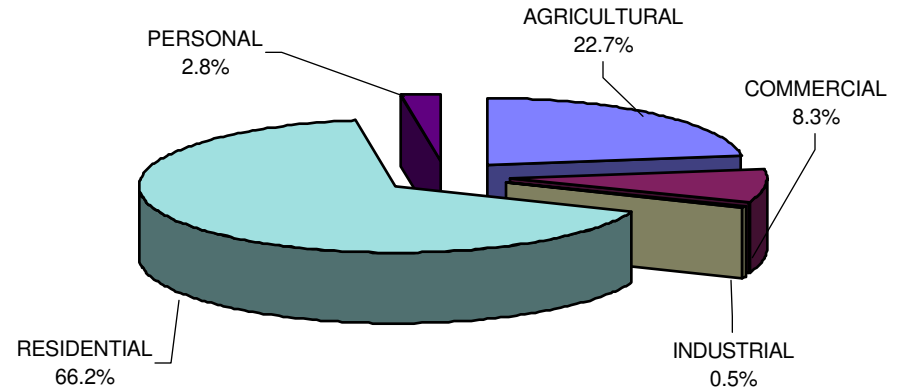
CLASS	2008 PARCEL COUNT	2007 BOARD OF REVIEW ASSESSED	2008 BOARD OF REVIEW ASSESSED	PERCENT CHANGE FROM PREVIOUS YEAR	2007 STATE EQUALIZED VALUE	2008 TENTATIVE EQUALIZED VALUE	PERCENT CHANGE FROM PREVIOUS YEAR	PERCENT OF TOTAL UNIT EQUALIZED VALUE
REAL PROPERTY								
AGRICULTURAL	120	\$15,749,200	\$14,933,500	-5.18%	\$15,749,200	\$14,933,500	-5.18%	22.77%
COMMERCIAL	30	\$2,033,500	\$2,147,100	5.59%	\$2,033,500	\$2,147,100	5.59%	3.27%
INDUSTRIAL	33	\$8,776,800	\$9,835,900	12.07%	\$8,776,800	\$9,835,900	12.07%	14.99%
RESIDENTIAL	758	\$29,215,300	\$31,821,000	8.92%	\$29,215,300	\$31,821,000	8.92%	48.51%
TOTAL REAL	941	\$55,774,800	\$58,737,500	5.31%	\$55,774,800	\$58,737,500	5.31%	89.54%

PERSONAL PROPERTY								
COMMERCIAL	34	\$673,100	\$2,045,700	203.92%	\$673,100	\$2,045,700	203.92%	3.12%
INDUSTRIAL	8	\$3,401,500	\$2,293,100	-32.59%	\$3,401,500	\$2,293,100	-32.59%	3.50%
RESIDENTIAL	0	\$0	\$0	0.00%	\$0	\$0	0.00%	0.00%
UTILITY	10	\$2,545,500	\$2,521,700	-0.93%	\$2,545,500	\$2,521,700	-0.93%	3.84%
TOTAL PERSONAL	52	\$6,620,100	\$6,860,500	3.63%	\$6,620,100	\$6,860,500	3.63%	10.46%

29

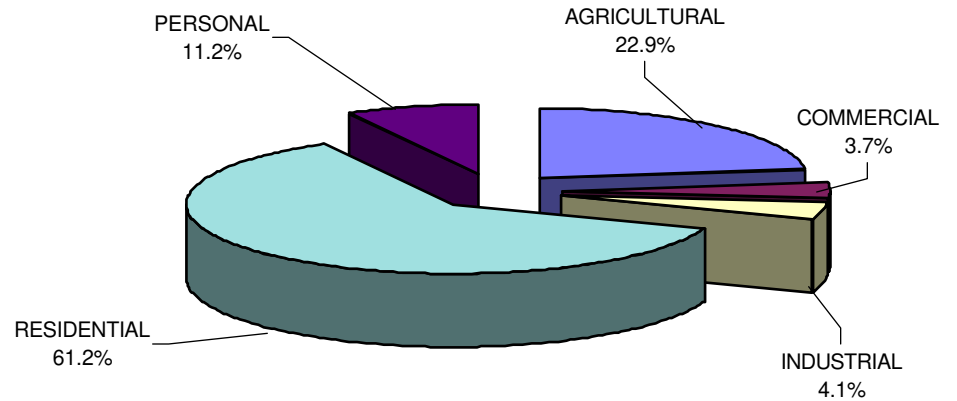
GRAND TOTAL	1,022	\$62,394,900	\$65,598,000	5.13%	\$62,394,900	\$65,598,000	5.13%	100.00%
--------------------	--------------	---------------------	---------------------	--------------	---------------------	---------------------	--------------	----------------

ST JOSEPH COUNTY
2008
SUMMARY OF ASSESSED &
RECOMMENDED EQUALIZED VALUATIONS
NOTTAWA TOWNSHIP



CLASS	2008 PARCEL COUNT	2007 BOARD OF REVIEW ASSESSED	2008 BOARD OF REVIEW ASSESSED	PERCENT CHANGE FROM PREVIOUS YEAR	2007 STATE EQUALIZED VALUE	2008 TENTATIVE EQUALIZED VALUE	PERCENT CHANGE FROM PREVIOUS YEAR	PERCENT OF TOTAL UNIT EQUALIZED VALUE
REAL PROPERTY								
AGRICULTURAL	408	\$36,810,700	\$38,167,500	3.69%	\$36,810,700	\$38,167,500	3.69%	22.66%
COMMERCIAL	108	\$13,342,900	\$13,966,800	4.68%	\$13,342,900	\$13,966,800	4.68%	8.29%
INDUSTRIAL	12	\$620,200	\$761,700	22.82%	\$620,200	\$761,700	22.82%	0.45%
RESIDENTIAL	1912	\$115,383,300	\$111,461,400	-3.40%	\$115,383,300	\$111,461,400	-3.40%	66.18%
TOTAL REAL	2440	\$166,157,100	\$164,357,400	-1.08%	\$166,157,100	\$164,357,400	-1.08%	97.58%
PERSONAL PROPERTY								
COMMERCIAL	119	\$1,561,500	\$1,676,000	7.33%	\$1,561,500	\$1,676,000	7.33%	1.00%
INDUSTRIAL	6	\$289,600	\$281,800	-2.69%	\$289,600	\$281,800	-2.69%	0.17%
RESIDENTIAL	0	\$0	\$0	0.00%	\$0	\$0	0.00%	0.00%
UTILITY	12	\$2,134,000	\$2,113,700	-0.95%	\$2,134,000	\$2,113,700	-0.95%	1.25%
TOTAL PERSONAL	137	\$3,985,100	\$4,071,500	2.17%	\$3,985,100	\$4,071,500	2.17%	2.42%
	120							
GRAND TOTAL	2,697	\$170,142,200	\$168,428,900	-1.01%	\$170,142,200	\$168,428,900	-1.01%	100.00%

ST JOSEPH COUNTY
2008
SUMMARY OF ASSESSED &
RECOMMENDED EQUALIZED VALUATIONS
PARK TOWNSHIP

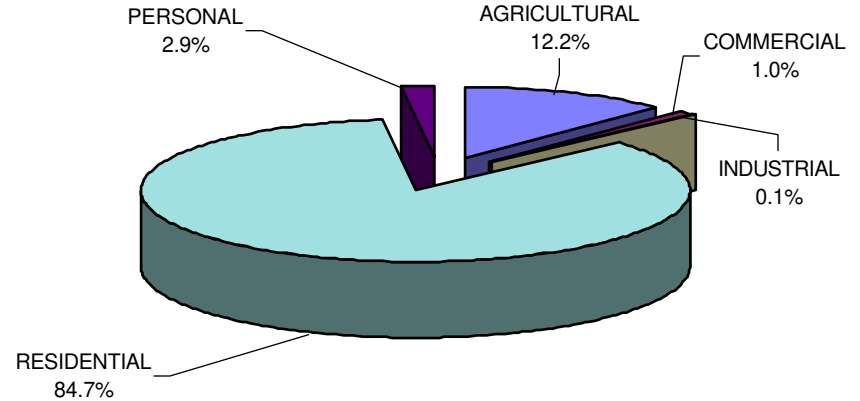


CLASS	2008 PARCEL COUNT	2007 BOARD OF REVIEW ASSESSED	2008 BOARD OF REVIEW ASSESSED	PERCENT CHANGE FROM PREVIOUS YEAR	2007 STATE EQUALIZED VALUE	2008 TENTATIVE EQUALIZED VALUE	PERCENT CHANGE FROM PREVIOUS YEAR	PERCENT OF TOTAL UNIT EQUALIZED VALUE
REAL PROPERTY								
AGRICULTURAL	248	\$29,599,000	\$32,313,100	9.17%	\$29,599,000	\$32,313,100	9.17%	22.92%
COMMERCIAL	36	\$4,365,100	\$5,165,100	18.33%	\$4,365,100	\$5,165,100	18.33%	3.66%
INDUSTRIAL	22	\$5,820,300	\$5,735,500	-1.46%	\$5,820,300	\$5,735,500	-1.46%	4.07%
RESIDENTIAL	1463	\$83,735,500	\$86,317,400	3.08%	\$83,735,500	\$86,317,400	3.08%	61.23%
TOTAL REAL	1769	\$123,519,900	\$129,531,100	4.87%	\$123,519,900	\$129,531,100	4.87%	91.89%
PERSONAL PROPERTY								
COMMERCIAL	36	\$3,296,100	\$541,500	-83.57%	\$3,296,100	\$541,500	-83.57%	0.38%
INDUSTRIAL	14	\$2,156,800	\$4,447,200	106.19%	\$2,156,800	\$4,447,200	106.19%	3.15%
RESIDENTIAL	0	\$0	\$0	0.00%	\$0	\$0	0.00%	0.00%
UTILITY	15	\$6,440,300	\$6,447,400	0.11%	\$6,440,300	\$6,447,400	0.11%	4.57%
TOTAL PERSONAL	65	\$11,893,200	\$11,436,100	-3.84%	\$11,893,200	\$11,436,100	-3.84%	8.11%
	34							
GRAND TOTAL	1,868	\$135,413,100	\$140,967,200	4.10%	\$135,413,100	\$140,967,200	4.10%	100.00%

ST JOSEPH COUNTY

2008

SUMMARY OF ASSESSED & RECOMMENDED EQUALIZED VALUATIONS SHERMAN TOWNSHIP

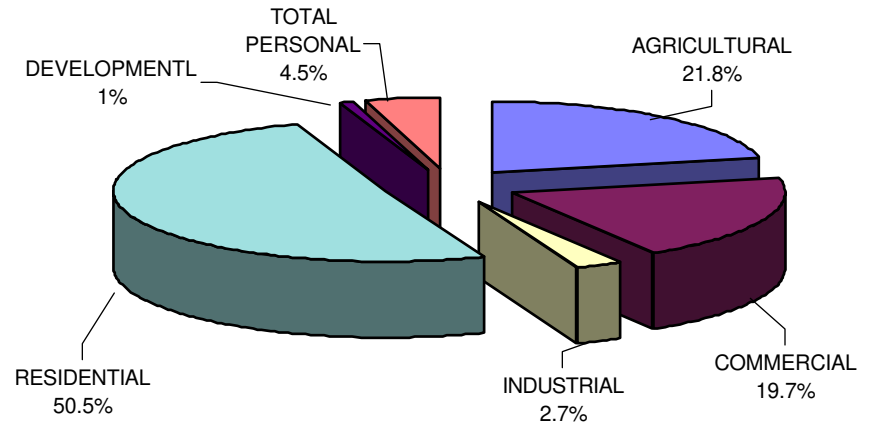


CLASS	2008 PARCEL COUNT	2007 BOARD OF REVIEW ASSESSED	2008 BOARD OF REVIEW ASSESSED	PERCENT CHANGE FROM PREVIOUS YEAR	2007 STATE EQUALIZED VALUE	2008 TENTATIVE EQUALIZED VALUE	PERCENT CHANGE FROM PREVIOUS YEAR	PERCENT OF TOTAL UNIT EQUALIZED VALUE
REAL PROPERTY								
AGRICULTURAL	161	\$19,179,500	\$19,416,900	1.24%	\$19,179,500	\$19,416,900	1.24%	12.17%
COMMERCIAL	20	\$1,363,800	\$1,645,700	20.67%	\$1,363,800	\$1,645,700	20.67%	1.03%
INDUSTRIAL	2	\$327,900	\$185,500	-43.43%	\$327,900	\$185,500	-43.43%	0.12%
RESIDENTIAL	1997	\$122,714,235	\$135,153,550	10.14%	\$122,714,235	\$135,153,550	10.14%	84.73%
TOTAL REAL	2180	\$143,585,435	\$156,401,650	8.93%	\$143,585,435	\$156,401,650	8.93%	98.05%
PERSONAL PROPERTY								
COMMERCIAL	26	\$468,100	\$316,000	-32.49%	\$468,100	\$316,000	-32.49%	0.20%
INDUSTRIAL	2	\$58,200	\$54,900	0.00%	\$58,200	\$54,900	-5.67%	0.03%
RESIDENTIAL	0	\$0	\$0	0.00%	\$0	\$0	#DIV/0!	0.00%
UTILITY	11	\$3,044,300	\$2,740,200	-9.99%	\$3,044,300	\$2,740,200	-9.99%	1.72%
TOTAL PERSONAL	39	\$3,570,600	\$3,111,100	-12.87%	\$3,570,600	\$3,111,100	-12.87%	1.95%
67								
GRAND TOTAL	2,286	\$147,156,035	\$159,512,750	8.40%	\$147,156,035	\$159,512,750	8.40%	100.00%

ST JOSEPH COUNTY

2008

SUMMARY OF ASSESSED & RECOMMENDED EQUALIZED VALUATIONS STURGIS TOWNSHIP

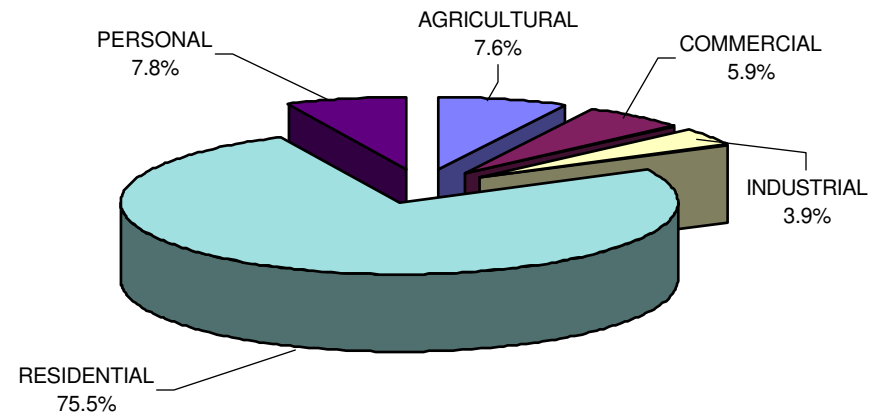


CLASS	2008 PARCEL COUNT	2007 BOARD OF REVIEW ASSESSED	2008 BOARD OF REVIEW ASSESSED	PERCENT CHANGE FROM PREVIOUS YEAR	2007 STATE EQUALIZED VALUE	2008 TENTATIVE EQUALIZED VALUE	PERCENT CHANGE FROM PREVIOUS YEAR	PERCENT OF TOTAL UNIT EQUALIZED VALUE
REAL PROPERTY								
AGRICULTURAL	128	\$14,251,300	\$14,670,600	2.94%	\$14,251,300	\$14,670,600	2.94%	21.78%
COMMERCIAL	106	\$13,135,000	\$13,277,200	1.08%	\$13,135,000	\$13,277,200	1.08%	19.71%
INDUSTRIAL	17	\$1,433,800	\$1,793,100	25.06%	\$1,433,800	\$1,793,100	25.06%	2.66%
RESIDENTIAL	698	\$32,791,200	\$34,013,900	3.73%	\$32,791,200	\$34,013,900	3.73%	50.51%
DEVELOPMENTAL	7	\$536,200	\$536,700	0.09%	\$536,200	\$536,700	0.09%	0.80%
TOTAL REAL	956	\$62,147,500	\$64,291,500	3.45%	\$62,147,500	\$64,291,500	3.45%	95.46%
PERSONAL PROPERTY								
COMMERCIAL	73	\$2,250,700	\$1,857,800	-17.46%	\$2,250,700	\$1,857,800	-17.46%	2.76%
INDUSTRIAL	2	\$55,200	\$37,500	-32.07%	\$55,200	\$37,500	-32.07%	0.06%
RESIDENTIAL	0	\$0	\$0	0.00%	\$0	\$0	0.00%	0.00%
UTILITY	4	\$1,090,600	\$1,160,400	6.40%	\$1,090,600	\$1,160,400	6.40%	1.72%
TOTAL PERSONAL	79	\$3,396,500	\$3,055,700	-10.03%	\$3,396,500	\$3,055,700	-10.03%	4.54%
33								
GRAND TOTAL	1,068	\$65,544,000	\$67,347,200	2.75%	\$65,544,000	\$67,347,200	2.75%	100.00%

ST JOSEPH COUNTY

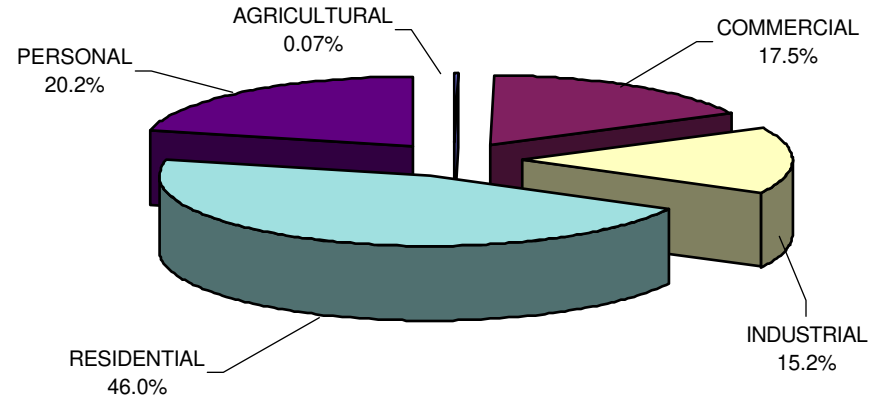
2008

SUMMARY OF ASSESSED & RECOMMENDED EQUALIZED VALUATIONS WHITE PIGEON TOWNSHIP



CLASS	2008 PARCEL COUNT	2007 BOARD OF REVIEW ASSESSED	2008 BOARD OF REVIEW ASSESSED	PERCENT CHANGE FROM PREVIOUS YEAR	2007 STATE EQUALIZED VALUE	2008 TENTATIVE EQUALIZED VALUE	PERCENT CHANGE FROM PREVIOUS YEAR	PERCENT OF TOTAL UNIT EQUALIZED VALUE
REAL PROPERTY								
AGRICULTURAL	199	\$16,970,700	\$16,883,200	-0.52%	\$16,970,700	\$16,883,200	-0.52%	7.62%
COMMERCIAL	171	\$11,019,100	\$13,016,700	18.13%	\$11,019,100	\$13,016,700	18.13%	5.87%
INDUSTRIAL	50	\$7,713,300	\$8,690,000	12.66%	\$7,713,300	\$8,690,000	12.66%	3.92%
RESIDENTIAL	2394	\$155,946,300	\$167,401,600	7.35%	\$155,946,300	\$167,401,600	7.35%	75.55%
TOTAL REAL	2814	\$191,649,400	\$205,991,500	7.48%	\$191,649,400	\$205,991,500	7.48%	92.96%
PERSONAL PROPERTY								
COMMERCIAL	97	\$1,712,100	\$1,319,900	-22.91%	\$1,712,100	\$1,319,900	-22.91%	0.60%
INDUSTRIAL	10	\$5,561,700	\$5,729,700	3.02%	\$5,561,700	\$5,729,700	3.02%	2.59%
RESIDENTIAL	0	\$0	\$0	0.00%	\$0	\$0	#DIV/0!	0.00%
UTILITY	13	\$7,940,500	\$8,538,600	7.53%	\$7,940,500	\$8,538,600	7.53%	3.85%
TOTAL PERSONAL	120	\$15,214,300	\$15,588,200	2.46%	\$15,214,300	\$15,588,200	2.46%	7.04%
94								
GRAND TOTAL	3,028	\$206,863,700	\$221,579,700	7.11%	\$206,863,700	\$221,579,700	7.11%	100.00%

ST JOSEPH COUNTY
2008
SUMMARY OF ASSESSED &
RECOMMENDED EQUALIZED VALUATIONS
CITY OF STURGIS

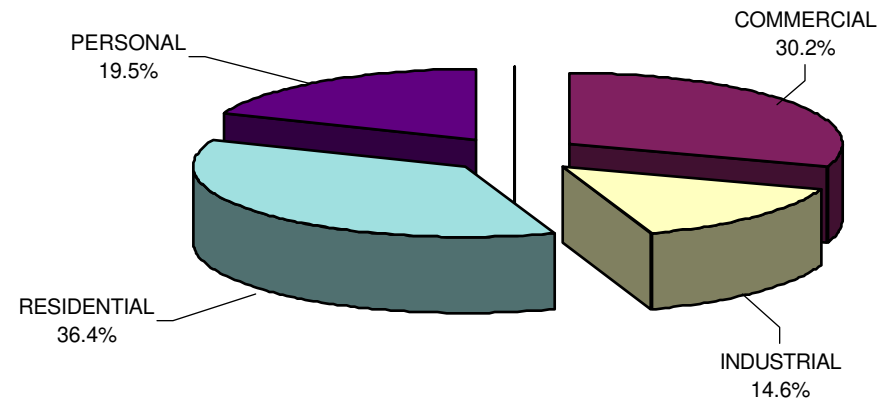


CLASS	2008 PARCEL COUNT	2007 BOARD OF REVIEW ASSESSED	2008 BOARD OF REVIEW ASSESSED	PERCENT CHANGE FROM PREVIOUS YEAR	2007 STATE EQUALIZED VALUE	2008 TENTATIVE EQUALIZED VALUE	PERCENT CHANGE FROM PREVIOUS YEAR	PERCENT OF TOTAL UNIT EQUALIZED VALUE
REAL PROPERTY								
AGRICULTURAL	8	\$494,700	\$486,000	-1.76%	\$494,700	\$486,000	-1.76%	0.16%
COMMERCIAL	324	\$51,896,100	\$53,750,650	3.57%	\$51,896,100	\$53,750,650	3.57%	17.47%
INDUSTRIAL	112	\$44,011,000	\$46,843,100	6.43%	\$44,011,000	\$46,843,100	6.43%	15.23%
RESIDENTIAL	3353	\$130,241,000	\$141,423,500	8.59%	\$130,241,000	\$141,423,500	8.59%	45.97%
TOTAL REAL	3797	\$226,642,800	\$242,503,250	7.00%	\$226,642,800	\$242,503,250	7.00%	78.83%
PERSONAL PROPERTY								
COMMERCIAL	415	\$14,720,500	\$14,420,900	-2.04%	\$14,720,500	\$14,420,900	-2.04%	4.69%
INDUSTRIAL	37	\$47,120,200	\$49,664,900	5.40%	\$47,120,200	\$49,664,900	5.40%	16.14%
RESIDENTIAL	0	\$0	\$0	0.00%	\$0	\$0	0.00%	0.00%
UTILITY	2	\$1,062,200	\$1,053,600	-0.81%	\$1,062,200	\$1,053,600	-0.81%	0.34%
TOTAL PERSONAL	454	\$62,902,900	\$65,139,400	3.56%	\$62,902,900	\$65,139,400	3.56%	21.17%
219								
GRAND TOTAL	4,470	\$289,545,700	\$307,642,650	6.25%	\$289,545,700	\$307,642,650	6.25%	100.00%

ST JOSEPH COUNTY

2008

SUMMARY OF ASSESSED & RECOMMENDED EQUALIZED VALUATIONS CITY OF THREE RIVERS



CLASS	2008 PARCEL COUNT	2007 BOARD OF REVIEW ASSESSED	2008 BOARD OF REVIEW ASSESSED	PERCENT CHANGE FROM PREVIOUS YEAR	2007 STATE EQUALIZED VALUE	2008 TENTATIVE EQUALIZED VALUE	PERCENT CHANGE FROM PREVIOUS YEAR	PERCENT OF TOTAL UNIT EQUALIZED VALUE
REAL PROPERTY								
AGRICULTURAL	0	\$0	\$0	0.00%	\$0	\$0	0.00%	0.00%
COMMERCIAL	328	\$61,168,700	\$72,149,800	17.95%	\$61,168,700	\$72,149,800	17.95%	30.21%
INDUSTRIAL	63	\$27,299,900	\$34,883,500	27.78%	\$27,299,900	\$34,883,500	27.78%	14.60%
RESIDENTIAL	2524	\$88,933,600	\$86,936,300	-2.25%	\$88,933,600	\$86,936,300	-2.25%	36.40%
TOTAL REAL	2915	\$177,402,200	\$193,969,600	9.34%	\$177,402,200	\$193,969,600	9.34%	81.21%
PERSONAL PROPERTY								
COMMERCIAL	289	\$12,212,700	\$10,424,150	-14.65%	\$12,212,700	\$10,424,150	-14.65%	4.36%
INDUSTRIAL	50	\$23,053,050	\$30,673,100	33.05%	\$23,053,050	\$30,673,100	33.05%	12.84%
RESIDENTIAL	0	\$0	\$0	0.00%	\$0	\$0	0.00%	0.00%
UTILITY	4	\$3,477,050	\$3,780,250	8.72%	\$3,477,050	\$3,780,250	8.72%	1.58%
TOTAL PERSONAL	343	\$38,742,800	\$44,877,500	15.83%	\$38,742,800	\$44,877,500	15.83%	18.79%
	190							
GRAND TOTAL	3,448	\$216,145,000	\$238,847,100	10.50%	\$216,145,000	\$238,847,100	10.50%	100.00%

75 - ST JOSEPH COUNTY

Page 1
Personal and Real Property - TOTALS

STATEMENT of acreage and valuation in the year 2008 made in accordance with sections 209.1 - 209.8 of the Michigan Compiled Laws.

TOWNSHIP OR CITY	(COL. 1) ACRES HUNDREDS	TOTAL REAL PROPERTY VALUATIONS (TOTALS FROM PAGES 2 AND 3)		PERSONAL PROPERTY VALUATIONS		TOTAL REAL PLUS PERSONAL PROPERTY	
		(COL. 2) ASSESSED VALUATIONS	(COL. 3) EQUALIZED VALUATIONS	(COL. 4) ASSESSED VALUATIONS	(COL. 5) EQUALIZED VALUATIONS	(COL. 6) ASSESSED VALUATIONS	(COL. 7) EQUALIZED VALUATIONS
01 BURR OAK	21.90	\$82,593,200	\$82,593,200	\$2,446,100	\$2,446,100	\$85,039,300	\$85,039,300
02 COLON	21.03	\$138,457,500	\$138,457,500	\$4,221,300	\$4,221,300	\$142,678,800	\$142,678,800
03 CONSTANTINE	20.98	\$134,052,200	\$134,052,200	\$21,088,500	\$21,088,500	\$155,140,700	\$155,140,700
04 FABIUS	20.10	\$233,656,800	\$233,656,800	\$6,624,600	\$6,624,600	\$240,281,400	\$240,281,400
05 FAWN RIVER	12.26	\$50,922,563	\$50,922,563	\$746,413	\$746,413	\$51,668,976	\$51,668,976
06 FLORENCE	21.39	\$55,168,300	\$55,168,300	\$1,529,200	\$1,529,200	\$56,697,500	\$56,697,500
07 FLOWERFIELD	22.79	\$69,472,655	\$69,190,920	\$4,792,731	\$4,792,731	\$74,265,386	\$73,983,651
08 LEONIDAS	22.65	\$55,905,800	\$55,905,800	\$1,142,800	\$1,142,800	\$57,048,600	\$57,048,600
09 LOCKPORT	18.15	\$134,345,280	\$134,345,280	\$3,608,000	\$3,608,000	\$137,953,280	\$137,953,280
10 MENDON	21.69	\$91,651,600	\$91,651,600	\$20,401,100	\$20,401,100	\$112,052,700	\$112,052,700
11 MOTTVILLE	12.37	\$58,737,500	\$58,737,500	\$6,860,500	\$6,860,500	\$65,598,000	\$65,598,000
12 NOTTAWA	21.97	\$164,357,400	\$164,357,400	\$4,071,500	\$4,071,500	\$168,428,900	\$168,428,900
13 PARK	22.26	\$129,531,100	\$129,531,100	\$11,436,100	\$11,436,100	\$140,967,200	\$140,967,200
14 SHERMAN	21.00	\$156,401,650	\$156,401,650	\$3,111,100	\$3,111,100	\$159,512,750	\$159,512,750
15 STURGIS	11.30	\$64,291,500	\$64,291,500	\$3,055,700	\$3,055,700	\$67,347,200	\$67,347,200
16 WHITE PIGEON	15.03	\$205,991,500	\$205,991,500	\$15,588,200	\$15,588,200	\$221,579,700	\$221,579,700
52 STURGIS CITY	0.00	\$242,503,250	\$242,503,250	\$65,139,400	\$65,139,400	\$307,642,650	\$307,642,650
51 THREE RIVERS	31.33	\$193,969,600	\$193,969,600	\$44,877,500	\$44,877,500	\$238,847,100	\$238,847,100
COUNTY TOTALS:	338.20	\$2,262,009,398	\$2,261,727,663	\$220,740,744	\$220,740,744	\$2,482,750,142	\$2,482,468,407

**OFFICE OF THE COUNTY BOARD OF COMMISSIONERS OF ST JOSEPH
COUNTY, CENTREVILLE, MICHIGAN, APRIL 22, 2008**

WE HEREBY CERTIFY That the foregoing is a true statement of the value of the real property and of the personal property in each Township and City in said county as assessed in the year **2008**, and of the aggregate valuation of the real property and personal property in each township and city in said county as equalized by the Board of Commissioners of said county on the **twenty second day of April, 2008**, at a meeting of said Board held in pursuance of the provisions of Sections 209.1 - 209.8, MCL. We further certify that said statement does not embrace any property taxed under P.A. 77 of 1951; P.A. 68 of 1963; P.A. 198 of 1974; P.A. 255 of 1978; P.A. 385 of 1984; P.A. 224 of 1985; P.A. 147 of 1992; or Section 5 of Article IX of the Constitution of the State.

Dated at Centreville, Michigan this twenty second day of April, 2008.

Chairman of the St Joseph County Board of Commissioners

Clerk of the St Joseph County Board of Commissioners

Page 2
Equalized Valuations - REAL

STATEMENT of acreage and valuation in the year 2008 made in accordance with sections 209.1 - 209.8 of the Michigan Compiled Laws.

TOWNSHIP OR CITY	REAL PROPERTY EQUALIZED VALUATIONS BY COUNTY BOARD OF COMMISSIONERS						
	(COL. 1) AGRICULTURE	(COL. 2) COMMERCIAL	(COL. 3) INDUSTRIAL	(COL. 4) RESIDENTIAL	(COL. 5) TIMBER CUT-OVER	(COL. 6) DEVELOP- MENTAL	(COL. 7) TOTAL REAL PROPERTY
01 BURR OAK	\$27,160,100	\$1,694,100	\$979,100	\$52,759,900	\$0	\$0	\$82,593,200
02 COLON	\$31,363,300	\$5,043,000	\$3,388,100	\$98,663,100	\$0	\$0	\$138,457,500
03 CONSTANTINE	\$23,264,500	\$6,214,000	\$27,968,200	\$76,605,500	\$0	\$0	\$134,052,200
04 FABIUS	\$12,480,800	\$7,049,400	\$4,146,300	\$209,980,300	\$0	\$0	\$233,656,800
05 FAWN RIVER	\$14,937,146	\$1,822,221	\$0	\$34,163,196	\$0	\$0	\$50,922,563
06 FLORENCE	\$31,575,000	\$10,300	\$96,900	\$23,486,100	\$0	\$0	\$55,168,300
07 FLOWERFIELD	\$21,359,324	\$875,450	\$229,030	\$46,727,116	\$0	\$0	\$69,190,920
08 LEONIDAS	\$32,199,800	\$808,800	\$0	\$22,897,200	\$0	\$0	\$55,905,800
09 LOCKPORT	\$20,560,200	\$5,605,700	\$1,136,800	\$107,042,580	\$0	\$0	\$134,345,280
10 MENDON	\$28,359,400	\$4,440,400	\$4,377,900	\$54,473,900	\$0	\$0	\$91,651,600
11 MOTTVILLE	\$14,933,500	\$2,147,100	\$9,835,900	\$31,821,000	\$0	\$0	\$58,737,500
12 NOTTAWA	\$38,167,500	\$13,966,800	\$761,700	\$111,461,400	\$0	\$0	\$164,357,400
13 PARK	\$32,313,100	\$5,165,100	\$5,735,500	\$86,317,400	\$0	\$0	\$129,531,100
14 SHERMAN	\$19,416,900	\$1,645,700	\$185,500	\$135,153,550	\$0	\$0	\$156,401,650
15 STURGIS	\$14,670,600	\$13,277,200	\$1,793,100	\$34,013,900	\$0	\$536,700	\$64,291,500
16 WHITE PIGEON	\$16,883,200	\$13,016,700	\$8,690,000	\$167,401,600	\$0	\$0	\$205,991,500
52 STURGIS CITY	\$486,000	\$53,750,650	\$46,843,100	\$141,423,500	\$0	\$0	\$242,503,250
51 THREE RIVERS	\$0	\$72,149,800	\$34,883,500	\$86,936,300	\$0	\$0	\$193,969,600
COUNTY TOTALS	\$380,130,370	\$208,682,421	\$151,050,630	\$1,521,327,542	\$0	\$536,700	\$2,261,727,663

**OFFICE OF THE COUNTY BOARD OF COMMISSIONERS OF ST JOSEPH COUNTY,
CENTREVILLE, MICHIGAN. APRIL 22, 2008**

WE HEREBY CERTIFY That the foregoing is a true statement of the equalized valuations of the real property classifications in each Township and City in said county of St Joseph in the year **2008** as determined by the Board of Commissioners of said county on the **twenty second day of April, 2008**, at a meeting of said Board held in pursuance of the provisions of Sections 209.1 - 209.8, MCL. We further certify that said statement does not embrace any property taxed under P.A. 77 of 1951; P.A. 68 of 1963; P.A. 198 of 1974; P.A. 255 of 1978; P.A. 385 of 1984; P.A. 224 of 1985; P.A. 147 of 1992; or Section 5 of Article IX of the Constitution of the State.

Dated at Centreville, Michigan this twenty second day of April, 2008.

75 - ST JOSEPH COUNTY

Page 3
Assessed Valuations - REAL

STATEMENT of acreage and valuation in the year 2008 made in accordance with sections 209.1 - 209.8 of the Michigan Compiled Laws.

TOWNSHIP OR CITY	REAL PROPERTY ASSESSED VALUATIONS APPROVED BY BOARDS OF REVIEW						
	(COL. 1) AGRICULTURE	(COL. 2) COMMERCIAL	(COL. 3) INDUSTRIAL	(COL. 4) RESIDENTIAL	(COL. 5) TIMBER CUT-OVER	(COL. 6) DEVELOP- MENTAL	(COL. 7) TOTAL REAL PROPERTY
01 BURR OAK	\$27,160,100	\$1,694,100	\$979,100	\$52,759,900	\$0	\$0	\$82,593,200
02 COLON	\$31,363,300	\$5,043,000	\$3,388,100	\$98,663,100	\$0	\$0	\$138,457,500
03 CONSTANTINE	\$23,264,500	\$6,214,000	\$27,968,200	\$76,605,500	\$0	\$0	\$134,052,200
04 FABIUS	\$12,480,800	\$7,049,400	\$4,146,300	\$209,980,300	\$0	\$0	\$233,656,800
05 FAWN RIVER	\$14,937,146	\$1,822,221	\$0	\$34,163,196	\$0	\$0	\$50,922,563
06 FLORENCE	\$31,575,000	\$10,300	\$96,900	\$23,486,100	\$0	\$0	\$55,168,300
07 FLOWERFIELD	\$21,556,525	\$875,450	\$229,030	\$46,811,650	\$0	\$0	\$69,472,655
08 LEONIDAS	\$32,199,800	\$808,800	\$0	\$22,897,200	\$0	\$0	\$55,905,800
09 LOCKPORT	\$20,560,200	\$5,605,700	\$1,136,800	\$107,042,580	\$0	\$0	\$134,345,280
10 MENDON	\$28,359,400	\$4,440,400	\$4,377,900	\$54,473,900	\$0	\$0	\$91,651,600
11 MOTTVILLE	\$14,933,500	\$2,147,100	\$9,835,900	\$31,821,000	\$0	\$0	\$58,737,500
12 NOTTAWA	\$38,167,500	\$13,966,800	\$761,700	\$111,461,400	\$0	\$0	\$164,357,400
13 PARK	\$32,313,100	\$5,165,100	\$5,735,500	\$86,317,400	\$0	\$0	\$129,531,100
14 SHERMAN	\$19,416,900	\$1,645,700	\$185,500	\$135,153,550	\$0	\$0	\$156,401,650
15 STURGIS	\$14,670,600	\$13,277,200	\$1,793,100	\$34,013,900	\$0	\$536,700	\$64,291,500
16 WHITE PIGEON	\$16,883,200	\$13,016,700	\$8,690,000	\$167,401,600	\$0	\$0	\$205,991,500
52 STURGIS CITY	\$486,000	\$53,750,650	\$46,843,100	\$141,423,500	\$0	\$0	\$242,503,250
51 THREE RIVERS	\$0	\$72,149,800	\$34,883,500	\$86,936,300	\$0	\$0	\$193,969,600
COUNTY TOTALS	\$380,327,571	\$208,682,421	\$151,050,630	\$1,521,412,076	\$0	\$536,700	\$2,262,009,398

**OFFICE OF THE COUNTY BOARD OF COMMISSIONERS OF ST JOSEPH COUNTY,
CENTREVILLE, MICHIGAN, APRIL 22 2008**

WE HEREBY CERTIFY That the foregoing is a true statement of the assessed valuations of the real property classifications in each Township and City in said county of St Joseph in the year **2008** as determined by the Board of Commissioners of said county on the **twenty second day of April, 2008**, at a meeting of said Board held in pursuance of the provisions of Sections 209.1 - 209.8, MCL. We further certify that said statement does not embrace any property taxed under P.A. 77 of 1951; P.A. 68 of 1963; P.A. 198 of 1974; P.A. 255 of 1978; P.A. 385 of 1984; P.A. 224 of 1985; P.A. 147 of 1992; or Section 5 of Article IX of the Constitution of the State.

Dated at Centreville, Michigan this twenty second day of April, 2008

Chairman of the St Joseph County Board of Commissioners

ST JOSEPH COUNTY CLASSIFICATION EQUALIZATION SUMMARY

AGRICULTURE

TOWNSHIP OR CITY	2008 BOARD OF REVIEW ASSESSED	2008 TENTATIVE FACTOR	ADDING OR SUBTRACTING	2008 COUNTY EQUALIZED VALUE
01 BURR OAK	\$27,160,100	1.00000	\$0	\$27,160,100
02 COLON	\$31,363,300	1.00000	\$0	\$31,363,300
03 CONSTANTINE	\$23,264,500	1.00000	\$0	\$23,264,500
04 FABIOUS	\$12,480,800	1.00000	\$0	\$12,480,800
05 FAWN RIVER	\$14,937,146	1.00000	\$0	\$14,937,146
06 FLORENCE	\$31,575,000	1.00000	\$0	\$31,575,000
07 FLOWERFIELD	\$21,556,525	0.99085	(\$197,201)	\$21,359,324
08 LEONIDAS	\$32,199,800	1.00000	\$0	\$32,199,800
09 LOCKPORT	\$20,560,200	1.00000	\$0	\$20,560,200
10 MENDON	\$28,359,400	1.00000	\$0	\$28,359,400
11 MOTTVILLE	\$14,933,500	1.00000	\$0	\$14,933,500
12 NOTTAWA	\$38,167,500	1.00000	\$0	\$38,167,500
13 PARK	\$32,313,100	1.00000	\$0	\$32,313,100
14 SHERMAN	\$19,416,900	1.00000	\$0	\$19,416,900
15 STURGIS	\$14,670,600	1.00000	\$0	\$14,670,600
16 WHITE PIGEON	\$16,883,200	1.00000	\$0	\$16,883,200
52 STURGIS CITY	\$486,000	1.00000	\$0	\$486,000
51 THREE RIVERS	\$0	NONE	\$0	\$0
COUNTY TOTAL	\$380,327,571		(\$197,201)	\$380,130,370

CERTIFIED BY THE COUNTY BOARD OF COMMISSIONERS, APRIL 22, 2008.

CHAIRMAN OF THE ST JOSEPH COUNTY BOARD OF COMMISSIONERS

PATTIE S. BENDER, CLERK OF THE ST JOSEPH COUNTY BOARD OF COMMISSIONERS

ST JOSEPH COUNTY CLASSIFICATION EQUALIZATION SUMMARY

COMMERCIAL

TOWNSHIP OR CITY	2008 BOARD OF REVIEW ASSESSED	2008 TENTATIVE FACTOR	ADDING OR SUBTRACTING	2008 COUNTY EQUALIZED VALUE
01 BURR OAK	\$1,694,100	1.00000	\$0	\$1,694,100
02 COLON	\$5,043,000	1.00000	\$0	\$5,043,000
03 CONSTANTINE	\$6,214,000	1.00000	\$0	\$6,214,000
04 FABIOUS	\$7,049,400	1.00000	\$0	\$7,049,400
05 FAWN RIVER	\$1,822,221	1.00000	\$0	\$1,822,221
06 FLORENCE	\$10,300	1.00000	\$0	\$10,300
07 FLOWERFIELD	\$875,450	1.00000	\$0	\$875,450
08 LEONIDAS	\$808,800	1.00000	\$0	\$808,800
09 LOCKPORT	\$5,605,700	1.00000	\$0	\$5,605,700
10 MENDON	\$4,440,400	1.00000	\$0	\$4,440,400
11 MOTTVILLE	\$2,147,100	1.00000	\$0	\$2,147,100
12 NOTTAWA	\$13,966,800	1.00000	\$0	\$13,966,800
13 PARK	\$5,165,100	1.00000	\$0	\$5,165,100
14 SHERMAN	\$1,645,700	1.00000	\$0	\$1,645,700
15 STURGIS	\$13,277,200	1.00000	\$0	\$13,277,200
16 WHITE PIGEON	\$13,016,700	1.00000	\$0	\$13,016,700
52 STURGIS CITY	\$53,750,650	1.00000	\$0	\$53,750,650
51 THREE RIVERS	\$72,149,800	1.00000	\$0	\$72,149,800
COUNTY TOTAL	\$208,682,421		\$0	\$208,682,421

CERTIFIED BY THE COUNTY BOARD OF COMMISSIONERS, APRIL 22, 2008.

CHAIRMAN OF THE ST JOSEPH COUNTY BOARD OF COMMISSIONERS

PATTIE S. BENDER, CLERK OF THE ST JOSEPH COUNTY BOARD OF COMMISSIONERS

ST JOSEPH COUNTY CLASSIFICATION EQUALIZATION SUMMARY

INDUSTRIAL

TOWNSHIP OR CITY	2008 BOARD OF REVIEW ASSESSED	2008 TENTATIVE FACTOR	ADDING OR SUBTRACTING	2008 COUNTY EQUALIZED VALUE
01 BURR OAK	\$979,100	1.00000	\$0	\$979,100
02 COLON	\$3,388,100	1.00000	\$0	\$3,388,100
03 CONSTANTINE	\$27,968,200	1.00000	\$0	\$27,968,200
04 FABIOUS	\$4,146,300	1.00000	\$0	\$4,146,300
05 FAWN RIVER	\$0	NONE	\$0	\$0
06 FLORENCE	\$96,900	1.00000	\$0	\$96,900
07 FLOWERFIELD	\$229,030	1.00000	\$0	\$229,030
08 LEONIDAS	\$0	NONE	\$0	\$0
09 LOCKPORT	\$1,136,800	1.00000	\$0	\$1,136,800
10 MENDON	\$4,377,900	1.00000	\$0	\$4,377,900
11 MOTTVILLE	\$9,835,900	1.00000	\$0	\$9,835,900
12 NOTTAWA	\$761,700	1.00000	\$0	\$761,700
13 PARK	\$5,735,500	1.00000	\$0	\$5,735,500
14 SHERMAN	\$185,500	1.00000	\$0	\$185,500
15 STURGIS	\$1,793,100	1.00000	\$0	\$1,793,100
16 WHITE PIGEON	\$8,690,000	1.00000	\$0	\$8,690,000
52 STURGIS CITY	\$46,843,100	1.00000	\$0	\$46,843,100
51 THREE RIVERS	\$34,883,500	1.00000	\$0	\$34,883,500
COUNTY TOTAL	\$151,050,630		\$0	\$151,050,630

CERTIFIED BY THE COUNTY BOARD OF COMMISSIONERS, APRIL 22, 2008.

CHAIRMAN OF THE ST JOSEPH COUNTY BOARD OF COMMISSIONERS

PATTIE S. BENDER, CLERK OF THE ST JOSEPH COUNTY BOARD OF COMMISSIONERS

ST JOSEPH COUNTY CLASSIFICATION EQUALIZATION SUMMARY

RESIDENTIAL

TOWNSHIP OR CITY	2008 BOARD OF REVIEW ASSESSED	2008 TENTATIVE FACTOR	ADDING OR SUBTRACTING	2008 COUNTY EQUALIZED VALUE
01 BURR OAK	\$52,759,900	1.00000	\$0	\$52,759,900
02 COLON	\$98,663,100	1.00000	\$0	\$98,663,100
03 CONSTANTINE	\$76,605,500	1.00000	\$0	\$76,605,500
04 FABIOUS	\$209,980,300	1.00000	\$0	\$209,980,300
05 FAWN RIVER	\$34,163,196	1.00000	\$0	\$34,163,196
06 FLORENCE	\$23,486,100	1.00000	\$0	\$23,486,100
07 FLOWERFIELD	\$46,811,650	0.99819	(\$84,534)	\$46,727,116
08 LEONIDAS	\$22,897,200	1.00000	\$0	\$22,897,200
09 LOCKPORT	\$107,042,580	1.00000	\$0	\$107,042,580
10 MENDON	\$54,473,900	1.00000	\$0	\$54,473,900
11 MOTTVILLE	\$31,821,000	1.00000	\$0	\$31,821,000
12 NOTTAWA	\$111,461,400	1.00000	\$0	\$111,461,400
13 PARK	\$86,317,400	1.00000	\$0	\$86,317,400
14 SHERMAN	\$135,153,550	1.00000	\$0	\$135,153,550
15 STURGIS	\$34,013,900	1.00000	\$0	\$34,013,900
16 WHITE PIGEON	\$167,401,600	1.00000	\$0	\$167,401,600
52 STURGIS CITY	\$141,423,500	1.00000	\$0	\$141,423,500
51 THREE RIVERS	\$86,936,300	1.00000	\$0	\$86,936,300
COUNTY TOTAL	\$1,521,412,076		(\$84,534)	\$1,521,327,542

CERTIFIED BY THE COUNTY BOARD OF COMMISSIONERS, APRIL 22, 2008.

CHAIRMAN OF THE ST JOSEPH COUNTY BOARD OF COMMISSIONERS

PATTIE S. BENDER, CLERK OF THE ST JOSEPH COUNTY BOARD OF COMMISSIONERS

ST JOSEPH COUNTY CLASSIFICATION EQUALIZATION SUMMARY

PERSONAL PROPERTY

TOWNSHIP OR CITY	2008 BOARD OF REVIEW ASSESSED	2008 TENTATIVE FACTOR	ADDING OR SUBTRACTING	2008 COUNTY EQUALIZED VALUE
01 BURR OAK	\$2,446,100	1.00000	\$0	\$2,446,100
02 COLON	\$4,221,300	1.00000	\$0	\$4,221,300
03 CONSTANTINE	\$21,088,500	1.00000	\$0	\$21,088,500
04 FABIOUS	\$6,624,600	1.00000	\$0	\$6,624,600
05 FAWN RIVER	\$746,413	1.00000	\$0	\$746,413
06 FLORENCE	\$1,529,200	1.00000	\$0	\$1,529,200
07 FLOWERFIELD	\$4,792,731	1.00000	\$0	\$4,792,731
08 LEONIDAS	\$1,142,800	1.00000	\$0	\$1,142,800
09 LOCKPORT	\$3,608,000	1.00000	\$0	\$3,608,000
10 MENDON	\$20,401,100	1.00000	\$0	\$20,401,100
11 MOTTVILLE	\$6,860,500	1.00000	\$0	\$6,860,500
12 NOTTAWA	\$4,071,500	1.00000	\$0	\$4,071,500
13 PARK	\$11,436,100	1.00000	\$0	\$11,436,100
14 SHERMAN	\$3,111,100	1.00000	\$0	\$3,111,100
15 STURGIS	\$3,055,700	1.00000	\$0	\$3,055,700
16 WHITE PIGEON	\$15,588,200	1.00000	\$0	\$15,588,200
52 STURGIS CITY	\$65,139,400	1.00000	\$0	\$65,139,400
51 THREE RIVERS	\$44,877,500	1.00000	\$0	\$44,877,500
COUNTY TOTAL	\$220,740,744		\$0	\$220,740,744

CERTIFIED BY THE COUNTY BOARD OF COMMISSIONERS, APRIL 22, 2008

CHAIRMAN OF THE ST JOSEPH COUNTY BOARD OF COMMISSIONERS

PATTIE S. BENDER, CLERK OF THE ST JOSEPH COUNTY BOARD OF COMMISSIONERS

ST JOSEPH COUNTY

2008 SEV PROPERTY CLASS FACTORS

UNIT	AGRICULTURAL	COMMERCIAL	INDUSTRIAL	RESIDENTIAL
BURR OAK	1.00000	1.00000	1.00000	1.00000
COLON	1.00000	1.00000	1.00000	1.00000
CONSTANTINE	1.00000	1.00000	1.00000	1.00000
FABIUS	1.00000	1.00000	1.00000	1.00000
FAWN RIVER	1.00000	1.00000	NONE	1.00000
FLORENCE	1.00000	1.00000	1.00000	1.00000
FLOWERFIELD	0.99085	1.00000	1.00000	0.99819
LEONIDAS	1.00000	1.00000	NONE	1.00000
LOCKPORT	1.00000	1.00000	1.00000	1.00000
MENDON	1.00000	1.00000	1.00000	1.00000
MOTTVILLE	1.00000	1.00000	1.00000	1.00000
NOTTAWA	1.00000	1.00000	1.00000	1.00000
PARK	1.00000	1.00000	1.00000	1.00000
SHERMAN	1.00000	1.00000	1.00000	1.00000
STURGIS	1.00000	1.00000	1.00000	1.00000
WHITE PIGEON	1.00000	1.00000	1.00000	1.00000
STURGIS CITY	1.00000	1.00000	1.00000	1.00000
THREE RIVERS	NONE	1.00000	1.00000	1.00000