St. Joseph County Treasurer

2017 Year End Investment Report

All data as of 12/31/17

Distribution by Institution

Ameritrade	200,956
D.A. Davidson	2,950,000
FNB-MI	500,000
Huntington	250,000
Morgan Stanley	2,568,161
Sturgis Bank	3,534,849
LPL Financial	351,547
Southern MI	2,258,198
UBS	862,183
Century Bank	3,635,556
Wells Fargo	500,000
MI Class	3,055,379
Total	20,666,829

Total Cash & Investments

Bank Cash	5,554,403
Road Funds	3,602,809
Money Markets	3,055,379
Goverment Bonds	6,240,000
CD	2,214,238
	20,666,829

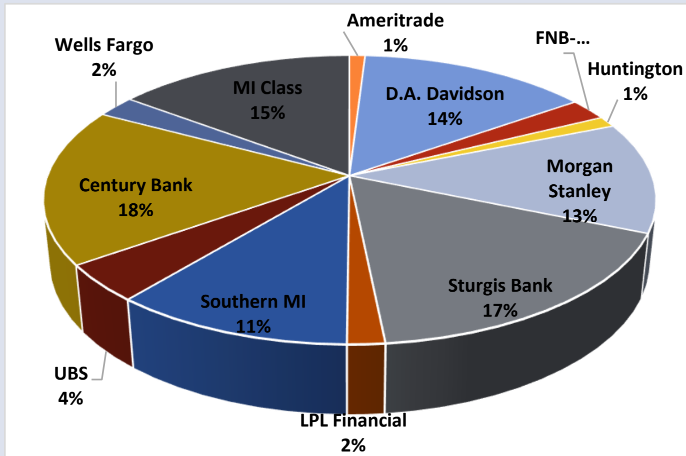
2017 Revenue YTD

Investment Earnings	235,271
Delinquent Tax Fees	663,238
Tax Searches	13,264
Tax Certifications	8,890
Tax Bill Printing	17,701
PRE Denial Interest	4,561
Total	942,925

Foreclosed Properties	49
Amount Sold	371,880

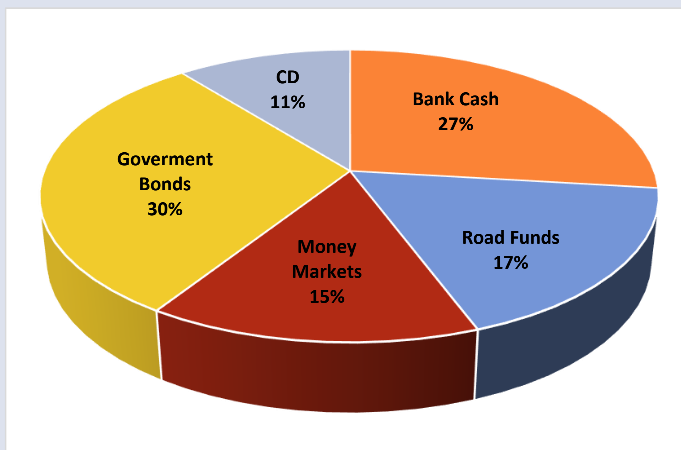
We go to great lengths to prevent tax foreclosure over a 3 year process of notifying and working with property owners.

Investment Portfolio



Safeguarding Public Funds   Fulfilling Customer Needs

Diversification



Average Interest on Investments 1.39%

The Treasurer's Office core responsibili!es include:

- Handling and reconciling all county funds
- Investing County funds while considering fund safety, liquidity and yield requirements
- Purchasing and collecting delinquent property taxes for 16 Townships, 6 Villages and 2 Cities
- Working with the local unit Treasurers and Assessors to process any property tax adjustments and report accurate values to the State of Michigan and taxing jurisdic!ons.
- Selling and maintaining accurate records of all dog licenses in the County.

Special Thanks to my staff: Kathy Humphreys, Mary Ives, Lori Miller and Tammy Rigby.